SMART ROOF SOLAR SOLUTIONS PRIVATE LIMITED

Registered Office: E-011, Raheja Atlantis, Sector-31, Gurugram, Haryana -122001
Corporate Identity Number (CIN): U74999HR2015PTC055106
Email Id: ppsinghal@gmail.com
Telephone No. : 0124-4364141

NOTICE

Notice is hereby given that the 10th Annual General Meeting of the members of **SMART ROOF SOLAR SOLUTIONS PRIVATE LIMITED** will be held on Tuesday, the 30th Sep., 2025 at 12:00 O'clock at the Regd. Office of the Company at E-011, Raheja Atlantis, Sector-31, Gurugram, Haryana -122001 to transact the following business :

ORDINARY BUSINESS :

1. **ADOPTION OF FINANCIAL STATEMENTS**

   To receive, consider and adopt the audited Balance Sheet as at 31st March, 2025 and Statement of Profit and Loss for the year ended on that date (including Standalone and Consolidated Financial Statements) of the Company along with the Report of Directors and the Statutory Auditors thereon, including annexures thereto.

By Order of the Board
For SMART ROOF SOLAR SOLUTIONS PRIVATE LIMITED

Vikas Singhal

(VIKAS KUMAR SINGHAL)
Director
(DIN : 02820418)
Address : E-41, Raheja Atlantis, Sector-31, Gurugram, Haryana

Place: Gurugram
Dated: 07th Sep., 2025

NOTE :

1. Member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not to be a member of the company. Such proxies to be effective must reach at the registered office of the company at least 48 hours before the time fixed for the commencement of the meeting and must be duly completed and signed.

2. Members are requested to note that a person can act as a proxy on behalf of members not exceeding 50 and holding in the aggregate not more than 10% of the total share capital of the Company carrying voting rights. In case a proxy is proposed to be appointed by a member holding more than 10% of the total share capital of the Company carrying voting rights, then such proxy shall not act as a proxy for any other person or shareholder.

3. Shareholders are requested to immediately notify the Company of any change in their address.

4. The Shareholders seeking information on accounts are requested to send their queries to the Company at least 10 days before the date of meeting.

Anuj Goyal Associates
Chartered Accountants

E-367, Second Floor
Nirman Vihar,
New Delhi – 110 0 92.
Ph: 4306 8787, 4606 8787
41518787, 49508787

INDEPENDENT AUDITOR'S REPORT

To

The Member of **SMART ROOF SOLAR SOLUTIONS PRIVATE LIMITED**

REPORT ON THE CONSOLIDATED AUDIT OF THE FINANCIAL STATEMENTS

OPINION

We have audited the consolidated financial statements of **M/s. SMART ROOF SOLAR SOLUTIONS PRIVATE LIMITED** ("the Holding Company"), and its associate entity which comprises the Consolidated Balance Sheet as at March 31, 2025, and the Consolidated Statement of Profit and Loss, and Consolidated Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Companies Act 2013 (the "Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, its Profits /(Losses), and its cash flows for the year ended on that date.

BASIS FOR OPINION

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

INFORMATION OTHER THAN THE FINANCIAL STATEMENTS AND AUDITOR'S REPORT THEREON

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of out audit, or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report the fact. We have nothing to report in this regard.

RESPONSIBILITY OF MANAGEMENT AND THOSE CHARGED WITH GOVERNANCE FOR THE FINANCIAL STATEMENTS

The Holding Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these consolidated financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Group in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

That Holding Company's Board of Directors is also responsible for overseeing the Group's financial reporting process.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of the Auditor's responsibilities for the audit of the financial statements is included in **Annexure 'A'**. This description forms part of our Auditor's Report.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. With respect to the matters specified in paragraphs 3(xxi) and 4 of the Companies (Auditor's Report) Order, 2020 (the "Order" / "CARO") issued by the Central Government in terms of Section 143(11) of the Act, to be included in the Auditor's Report, according to the information and explanations given to us, and based on the CARO reports for the Company and its Associate included in the Consolidated Financial Statements of the Company, to which reporting under CARO is applicable, we report that there are no qualification or adverse remarks in these CARO Reports except as mentioned below:-

   Smart Roof Solar Solutions Pvt. Ltd. [Holding Company] – Clause (ii)(b) of Paragraph 3 of the Order.

2. As required by Section 143(3) of the Act, we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

b) In our opinion, proper books of account as required by law have been kept by the Group so far as it appears from our examination of those books except for the matters stated in the paragraph h(viii) below, on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014.

c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss, and the Consolidated Cash Flow Statement dealt with by this Report are in agreement with the books of account.

d) In our opinion, the aforesaid consolidated financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e) On the basis of the written representations received from the directors of the Holding Company as on 31st March, 2025 taken on record by the Board of Directors of the Holding Company, none of the directors is disqualified as on 31st March, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.

f) The modifications relating to the maintenance of accounts and other matters connected therewith are as stated in the paragraph 2(b) above on reporting under section 143(3)(b) of the Act and paragraph h(viii) below, on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014.

g) With respect to the adequacy of the internal financial controls over financial reporting of the Group and the operating effectiveness of such controls, refer to our separate report in "**Annexure B**"; and

h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i) The Group does not have any pending litigations which would impact its financial position;

ii) The Group did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii) During the year, no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

iv) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to accounts to the consolidated financial statements, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

v) The management has represented that, to the best of its knowledge and belief, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

vi) Based on the audit procedures performed that have been considered reasonable and appropriate in the circumstances, considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused to believe that the representations under sub-clause (iv) and (v) contain any material mis-statement.

vii) The company has not declared or paid any dividend during the year.

(viii) Based on our examination which included test checks and information given to us, we observed that the Company has used accounting software for maintaining its books of account which has a feature for recording an audit trail (edit log). We found that the audit trail feature was not operating effectively during the reporting period for all relevant transactions recorded in the software. Consequently, we are unable to comment on audit trail feature of the said accounting software.

For M/s. ANUJ GOYAL ASSOCIATES
Chartered Accountants
(FRN No. 008784 N)

(ANUJ KUMAR GOYAL)
Partner
F.C.A.; M. No. 087318

Place of Signature : Delhi
Date : 07th Sept., 2025
UDIN: 25087318BMJKCP5555

ANNEXURE TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph under 'Auditor's Responsibilities For The Audit Of Financial Statements' section of our Report of even date)

RESPONSIBILITIES FOR AUDIT OF FINANCIAL STATEMENT

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For M/s. ANUJ GOYAL ASSOCIATES
Chartered Accountants
(FRN No. 008784 N)

(ANUJ KUMAR GOYAL)
Partner
F.C.A.; M. No. 087318

Place of Signature : Delhi
Date : 07th Sep., 2025
UDIN: 25087318BMJKCP5555

ANNEXURE-B TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE CONSOLIDATED FINANCIAL STATEMENTS OF SMART ROOF SOLAR SOLUTIONS PRIVATE LIMITED

(Referred to in paragraph 2(g) under 'Report on Other Legal and Regulatory Requirements' section of our Report of even date)

REPORT ON THE INTERNAL FINANCIAL CONTROLS UNDER CLAUSE (i) OF SUB-SECTION 3 OF SECTION 143 OF THE COMPANIES ACT, 2013 ("THE ACT")

We have audited the internal financial controls over financial reporting of **SMART ROOF SOLAR SOLUTIONS PRIVATE LIMITED** (hereinafter referred to as "the Holding Company") and its associate entity as of March 31, 2025 in conjunction with our audit of the consolidated financial statements of the Company for the year ended on that date.

MANAGEMENT'S RESPONSIBILITY FOR INTERNAL FINANCIAL CONTROLS

The Company's management of the Holding company and its associate company are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

AUDITORS' RESPONSIBILITY

Our responsibility is to express an opinion on internal financial controls over financial reporting of the Holding Company and its associate company as aforesaid based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

MEANING OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

INHERENT LIMITATIONS OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

OPINION

In our opinion, the Holding Company and its associate company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For M/S ANUJ GOYAL ASSOCIATES
Chartered Accountants
(FRN No. 008784 N)

ANUJ GOYAL ASSOCIATES FRN 008784 N New Delhi Chartered Accountants

Agoyal

(ANUJ KUMAR GOYAL)
Partner
F.C.A.: M. No.087318

Place of Signature: Delhi
Date: 07th Sep., 2025
UDIN : 25087318BMJKCP5555

SMART ROOF SOLAR SOLUTIONS PRIVATE LIMITED

NOTE 1: SIGNIFICANT ACCOUNTING POLICIES

1. COMPANY OVERVIEW

The Company was incorporated on 07.04.2015 by the Registrar of Companies, Delhi & Haryana vide Corporate Identification Number (CIN) U74999HR2015PTC055106 having Registered Office of the Company at E-011, Raheja Atlantis, Sector-31, Gurugram, Haryana-122001, primarily to do the business of Sale / Installation of Solar System & Solution etc.

2. BASIS OF ACCOUNTING

The financial statements are prepared under the historical cost convention on the basis of going concern, with revenue recognized and the expenses accounted on their accrual. In accordance with applicable Accounting Standards in India and relevant presentational requirement of the Companies Act, 2013 unless otherwise stated.

The Company is Small and Medium Sized Company (SMC) as defined in the Companies (Accounting Standards) Rules, 2021 notified under the Companies Act, 2013. Accordingly, the Company has complied with the Accounting Standards as applicable to a Small and Medium Sized Company.

3. PRINCIPLE OF CONSOLIDATION

The consolidated financial statements are prepared in accordance with the principles and procedures required for the preparation and presentation of the consolidated financial statements as laid down under the Accounting Standard (AS)-23 on "Accounting for Investments in Associates in Consolidated Financial Statements" issued by the Institute of Chartered Accountants of India on the following main lines:

I. The Company accounts for its share in change in net assets of the associates, post-acquisition, after eliminating unrealized profits and losses resulting from transactions between the Company and its associates to the extent of its share, through its Statements of profit and Loss to the extent such change is attributable to the associates' profit or Loss through its reserves for the balance, based on available information.

II. The difference between the cost of investment in the associates and share of net assets at the time of acquisition of shares in the associates is identified in the financial statements as Goodwill or Capital Reserve as the case may be.

III. The consolidated financial statements are prepared by adopting uniform accounting policies for like transactions and other events in similar circumstances and are presented to the extent possible, in the same manner as that of holding company's financial statements.

Vikas Singhal

Singhal

IV. The principles of consolidation are consistently followed except for the changes required by statute and / or Accounting Standards.

4. THE CONSOLIDATED FINANCIAL STATEMENTS INCLUDE THE RESULTS OF THE FOLLOWING ENTITIES:

Sr. No.	Name of the Company	Country of Incorporation	Relation	Ownership Interest
1	PSPL Smart Roof Solar Pvt. Ltd.	India	Associate	50%

5. USE OF ESTIMATES

The preparation of the Financial Statements in conformity with Indian GAAP requires Management to make Judgments, estimates and assumptions that affect the reported amount s of revenues, expenses, assets and liabilities and the disclosures relating to contingent assets and liabilities at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in material or immaterial adjustments to the carrying amounts of assets or liabilities in future periods.

6. REVENUE RECOGNITION

Revenue is recognized only when it can be reliably measured and it is reasonable to expect ultimate collection. Sale of Goods (Net of Taxes) and Services Rendered (Net of Taxes) has been accounted on the accrual basis during the period. Dividend income is recognized when right to receive is established. Interest income is recognized on time proportion basis taking into account the amount outstanding and rate applicable.

7. VALUATION OF INVENTORY

Inventories are valued at Cost and Net Realizable Value whichever is less. Net Realizable Value is the estimated selling price in the ordinary course of business less estimated cost to make the sale

8. ACCOUNTING FOR TANGIBLE FIXED ASSETS

Fixed Assets are stated at cost, net of accumulated depreciation and accumulated impairment loss, if, any. The cost comprises purchase price, borrowing cost, if capitalization criteria are met and directly attributable cost of bringing asset to its working condition for the intended use. Subsequent expenditure related to an item of fixed assets is added to its book value only if it increases the future benefit from the existing asset beyond its previously assessed standard of performance. All other expenses on existing fixed assets, including day to day repairs and maintenance expenditure and cost of repairing parts, are charged to statement of Profit & Loss for the period during which expenses are incurred.

Gains or loss arising from de-recognition of fixed assets are measured as the difference between the net disposal proceeds and the carrying amount of fixed assets de-recognized.

9. DEPRECIATION

Depreciation on tangible Fixed Assets is provided on Written down Value method over the useful life of asset prescribed in Part C of Schedule II of the Companies Act, 2013.

10. INTANGIBLE ASSETS

Intangible assets acquired separately are measured on initial recognition at cost. Following initial recognition, intangible assets are carried at cost less accumulated amortization and accumulated impairment losses, if any. Internally generated intangible assets are not capitalized and expensed off in the Statement of Profit and Loss in the year in which the expenditure is incurred.

Intangible assets are amortized on a straight line basis over the estimated useful economic life.

The amortization period and the amortization method are reviewed at least at each financial year end. If the expected useful life of the asset is significantly different from previous estimates, the amortization period is changed accordingly.

11. BORROWING COST

Borrowing cost includes interest. Such costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset. All other borrowing costs are expensed in the period they occur.

12. INVESTMENT

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as Non-Current Investments.

On initial recognition, all investments are measured at cost. The cost comprises purchase price and directly attributable acquisition charges such as brokerage, fees and duties.

Current investments are carried in the financial statements at lower of cost and fair value determined on an individual investment basis. Long term investments are carried at cost. However, provision for diminution in values is made to recognize a decline other than temporary in the value of the investments.

On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss.

vikas Singhal

Singhal

13. FOREIGN EXCHANGETRANSACTIONS/TRANSLATION

Foreign currency transactions and balances:

Initial Recognition
Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

Conversion

Foreign Currency monetary items are retranslated using the exchange rate prevailing at the reporting date.

Exchange Differences

Exchange differences arising on long-term foreign currency monetary items related to acquisition of a fixed asset are capitalized and depreciated over the remaining useful life of the asset. The exchange differences on other foreign currency monetary items are accumulated in 'Foreign Currency Monetary Item Translation Difference Account' and amortized over the remaining life of the concerned monetary item. All other exchange differences are recognized as income or as expenses in the period in which they arise.

14. TAXES ON INCOME

Tax expense comprises current and deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income Tax Act,1961 enacted in India. The tax rates and tax Laws used to compute the amounts are those that are enacted, at the reporting date.

Deferred Taxes reflect the impact of timing differences between taxable income and accounting income originating during the current year and reversal of timing differences for the earlier years. Deferred tax is measured using the tax rates and the tax laws enacted at the reporting date.

Deferred tax liabilities are recognized for all taxable timing differences. Deferred tax assets including the unrecognized deferred tax assets, if any, at each reporting date, are recognized for deductible timing differences only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which deferred tax assets can be realized.

The carrying amount of deferred tax assets are reviewed at each reporting date and are adjusted for its appropriateness.

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Deferred tax assets and deferred tax liabilities are off set, if a legally enforceable right exists to set off current tax assets against current tax liabilities and deferred tax assets and deferred taxes relate to the same taxable entity and the same taxation authority.

Minimum Alternate Tax (MAT) paid in a year is charged to the Statement of Profit and Loss as Current T a x . The company recognizes MAT credit available as an asset only to the extent there is convincing evidence that the company will pay normal income tax during the specified period i.e., the period for which MAT Credit is allowed to be carried forward. In the year in which the Company recognizes MAT Credit as an asset in accordance with the *Guidance Note on Accounting for Credit Available in respect of Minimum Alternate Tax under the Income Tax Act, 1961*, the said asset is created by way of credit to the Statement of Profit and Loss and shown as "MAT Credit Entitlement." The Company reviews the "MAT Credit Entitlement" as set at each reporting date and writes down the asset to the extent the company does not have convincing evidence that it will pay normal tax during the sufficient period.

The provision of income tax and deferred tax for the year in the consolidated statement of profit and loss is the aggregate of the amount of tax expenses appearing in the separate financial statement of its subsidiaries.

The provision of income tax is calculated in accordance with the relevant tax regulation applicable to each entity using tax rates enacted or substantially enacted at the balance sheet date.

15. EMPLOYEE BENEFITS

Short-term employee benefits are recognized as an expense at the undiscounted amount in the Statement of Profit & Loss of the year in which the related service is rendered.

Defined contribution plan:
Company's contributions due/ payable during the year towards provident fund / ESIC are recognized in the Statement of profit and loss. The Company has no obligation other than the contribution payable to the provident fund / ESIC.

Defined Benefit Plan:
The liability in respect of the defined benefits in the form of gratuity, leave encashment, post-retirement medical scheme is provided for on cash basis.

16. EARNING PER SHARE

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effect so fall diluting potential equity shares.

Vikram Singh

Singhal

17. PROVISIONS,CONTINGENT LIABILITIES & CONTINGENTASSETS

a. Provisions

A provision is recognized when the company has present obligations as a result of past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligations and reliable estimate can be made of amount of the obligation. Provisions are not discounted at their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

b. Contingent Liabilities

A Contingent liability is a possible obligation that arises from the past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is liability that cannot be recognized because it cannot be measured reliably. The company does not recognize a contingent liability but discloses its existence in the financial statements.Contingent Assets are neither recognized nor disclosed in the financial statements.

18. The accounting policies not specifically referred to above are in consistence with generally accepted accounting principles.

19. Thc accounts of the Company have been prepared on a going concern basis.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS OF SMART ROOF SOLAR SOLUTIONS PVT. LTD.

[VIKAS KUMAR SINGHAL]
Director
DIN : 02820418

[PRADEEP PRAKASH SINGHAL]
Director
DIN : 01110630

For ANUJ GOYAL ASSOCIATES
Chartered Accountants
[Firm Regn.No.008784N]

ANUJ GOYAL ASSOCIATES Chartered Accountants FRN 008784N New Delhi

[ANUJ KUMAR GOYAL]
F.C.A., Partner
M.No. 087318

PLACE: Delhi
DATE: 07.09.2025
UDIN: 25087318BMJKCP5555

SMART ROOF SOLAR SOLUTIONS PRIVATE LIMITED

CONSOLIDATED BALANCE SHEET AS AT 31st MARCH, 2025

(Amount in Thousand)

	PARTICULARS	Note No.	As at 31st March, 2025	As at 31st March, 2024
I.	**EQUITY AND LIABILITIES**			
1	**Shareholder's Funds**			
	(a) Share Capital	1	10,000.00	10,000.00
	(b) Reserves and Surplus	2	99,268.00	48,139.86
2	**Share Application Money Pending Allotment**		0.00	0.00
3	**Non-Current Liabilities**			
	(a) Long Term Borrowings	3	8,304.65	0.00
	(b) Deferred Tax Liabilities (Net)	4	0.00	0.00
4	**Current Liabilities**			
	(a) Short-Term Borrowings	5	35,841.33	72,290.99
	(b) Trade Payables	6	19,178.04	20,124.44
	(c) Other Current Liabilities	7	20,192.31	14,430.89
	(d) Short Term Provisions	8	17,454.60	5,479.98
	TOTAL		**210,238.92**	**170,466.17**
II.	**ASSETS**			
1	**Non-Current Assets**			
	(a) Property, Plant & Equipment and Intangible Assets	9	11,488.80	7,383.23
	(i) Property, Plant & Equipment		228.12	39.13
	(ii) Intangible Assets	10	494.38	181.00
	(b) Deferred Tax Assets (Net)	11	9,002.00	8,416.41
	(c) Non Current Investments	12	9,267.13	9,054.42
	(d) Other Non-Current Asset			
2	**Current Assets**			
	(a) Inventories	13	42,136.30	23,215.58
	(b) Trade Receivables	14	107,230.57	71,689.89
	(c) Cash and Cash Equivalents	15	1,343.11	30,435.03
	(d) Short Term Loans and Advances	16	29,048.52	20,051.49
	TOTAL		**210,238.92**	**170,466.17**
	Significant Accounting Policies & Notes on Financial Statements are an integral part of the financial statement	1 to 33	-	0.00

FOR AND ON BEHALF OF THE BOARD OF BOARD OF DIRECTORS
SMART ROOF SOLAR SOLUTIONS PRIVATE LIMITED

AUDITOR'S REPORT
As per our separate report of even date
For ANUJ GOYAL ASSOCIATES
Chartered Accountants
[Firm Regn.No.008784N]

[ANUJ KUMAR GOYAL]
F.C.A, Partner
M. No. 087318

(Vikas Kumar Singhal)
Director
[DIN : 02820418]

(Pradeep Prakash Singhal)
Director
[DIN : 01110630]

PLACE : New Delhi
DATE : 07th Sept., 2025
UDIN: 25087318BMJKCP5555

SMART ROOF SOLAR SOLUTIONS PRIVATE LIMITED

CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st MARCH, 2025

(Amount in Thousand)

PARTICULARS	Note No.	Year Ended 31st March, 2025	Year Ended 31st March, 2024
Revenue from Operations	17	514,826.79	370,569.26
Other Income	18	602.27	815.58
Total Income		**515,429.06**	**371,384.84**
Expenses:			
Purchases of Stock-in-Trade	19	319,182.06	286,825.64
Changes in Inventories of Stock-in-Trade	20	-18,920.72	-23,105.77
Employee Benefit Expenses	21	45,789.62	22,541.29
Finance Costs	22	4,329.09	5,323.13
Depreciation and Amortization Expenses	9	3,126.03	1,323.89
Other Expenses	23	94,238.89	57,121.74
Total Expenses		**447,744.96**	**350,029.93**
Profit Before Tax		**67,684.10**	**21,354.91**
Tax Expense:			
(1) Current tax	24	17,454.60	5,479.98
(2) Deferred tax		-313.38	-35.66
(3) Excess/ Short provision of tax relating to earlier years		0.34	2.46
Profit / (Loss) for the year		**50,542.54**	**15,908.13**
Share of Profit / (Loss) of Associate		585.50	651.41
Profit (Loss) after Taxes and Share of Profit / (Loss) of Associates		**51,128.04**	**16,559.54**
Earnings per Equity Share of Face Value of Rs.10/- each Basic (in Rs.)	24	50.54	15.91
Significant Accounting Policies & Notes on Financial Statements are an integral part of the financial statement.	1 to 33		

FOR AND ON BEHALF OF THE BOARD OF BOARD OF DIRECTORS
SMART ROOF SOLAR SOLUTIONS PRIVATE LIMITED

AUDITOR'S REPORT		
As per our separate report of even date		
For ANUJ GOYAL ASSOCIATES	**(Vikas Kumar Singhal)**	**(Pradeep Prakash Singhal)**
Chartered Accountants	**Director**	**Director**
[Firm Regn.No.008784N]	**[DIN : 02820418]**	**[DIN : 01110630]**

[ANUJ KUMAR GOYAL]
F.C.A, Partner
M. No. 087318

PLACE : New Delhi
DATE : 07th Sept., 2025
UDIN: 25087318BMJKCP5555

SMART ROOF SOLAR SOLUTIONS PRIVATE LIMITED

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2025

(Amount in Thousand)

PARTICULARS		FOR THE YEAR ENDED 31.03.2025	FOR THE YEAR ENDED 31.03.2024
A. CASH FLOW FROM OPERATING ACTIVITIES:			
- Net Profit / (Loss) before Tax		67,684.10	21,354.91
Adjustment For:			
- Loss on sale of Fixed Assets		60.98	0.00
- Depreciation		3,126.03	1,323.89
- Interest Expenses		3,266.05	3,677.15
- Interest Income		-543.12	-334.81
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGE		**73,594.03**	**26,021.14**
Adjustment for Changes In:			
- (Increase) / Decrease in Inventries		-18,920.72	-23,105.77
- (Increase) / Decrease in Trade Receivables		-35,540.68	-14,958.81
- (Increase) / Decrease in Other Non-Current Assets		-212.72	-7,702.80
- (Increase) / Decrease in Loans & Advances		-8,997.02	-7,902.82
- Increase / (Decrease) in Current Liabilities		5,761.42	8,251.07
- Increase / (Decrease) in Trade Payables		-946.41	18,455.79
NET CASH FROM OPERATION		**14,737.90**	**-942.20**
- Direct Taxes Paid		-5,480.32	-2,754.44
NET CASH FROM OPERATING ACTIVITIES	[A]	**9,257.58**	**-3,696.63**
B. CASH FLOW FROM INVESTING ACTIVITIES:			
- (Increase)/Decrease Of Fixed Assets		-7,481.56	-6,717.95
- (Increase)/Decrease Of Non Current Investment		0.00	0.00
- Interest Income		543.12	334.81
NET CASH FROM INVESTING ACTIVITIES	[B]	**-6,938.44**	**-6,383.14**
C. CASH FLOW FROM FINANCING ACTIVITIES:			
- Short Term Borrowings		-36,449.66	44,508.73
- Long Term Borrowings		8,304.65	0.00
- Interest Expenses		-3,266.05	-3,677.15
NET CASH FROM FINANCING ACTIVITIES	[C]	**-31,411.06**	**40,831.58**
D. NET INCREASE IN CASH AND CASH EQUIVALENTS	[D]=[A+B+C]	-29,091.92	30,751.81
E. OPENING BALANCE OF CASH AND CASH EQUIVALENTS	[E]	30,435.03	-316.78
F. CLOSING BALANCE OF CASH AND CASH EQUIVALENTS		1,343.11	30,435.03
Significant Accounting Policies & Notes on Financial Statements are an integral part of the financial statement	1 to 33	0.00	-

FOR AND ON BEHALF OF THE BOARD OF BOARD OF DIRECTORS
SMART ROOF SOLAR SOLUTIONS PRIVATE LIMITED

Vikas Singhal

(Vikas Kumar Singhal)
Director
[DIN : 02820418]

(Pradeep Prakash Singhal)
Director
[DIN : 01110630]

AUDITOR'S REPORT
As per our separate report of even date
For ANUJ GOYAL ASSOCIATES
Chartered Accountants
[Firm Regn.No.008784N]

A K goyal

[ANUJ KUMAR GOYAL]
F.C.A, Partner
M. No. 087318

PLACE : New Delhi
DATE : 07th Sept., 2025
UDIN: 25087318BMJKCP5555

SMART ROOF SOLAR SOLUTIONS PRIVATE LIMITED

NOTES ON CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2025

The previous year figures have been re-grouped / re-classified, wherever necessary to conform to the current year presentation.

(Amount in Thousand)

Note-1

SHARE CAPITAL	Smart Roof Solar Solutions Pvt Ltd	PSPL Smart Roof Solar Pvt Ltd	As at 31st March, 2025 Number	As at 31st March, 2025 Amount	As at 31st March, 2024 Number	As at 31st March, 2024 Amount
Authorised Share Capital						
Equity Shares of Rs.10/- each	10000000		1,000,000	10,000.00	1,000,000	10,000.00
Issued, Subscribed and Paid up						
Equity Shares of Rs.10/- each fully paid up	10000000		1,000,000	10,000.00	1,000,000	10,000.00
Total			**1,000,000**	**10,000.00**	**1,000,000**	**10,000.00**

The reconciliation of the number of shares outstanding is set out below :-

PARTICULARS		Equity Shares As at 31st March, 2025 Number	Amount	As at 31st March, 2024 Number	Amount
Equity Shares outstanding at the beginning of the year	10000000	1,000,000	10,000.00	1,000,000	10,000.00
Add: Equity Shares issued during the year		-	0.00	-	0.00
Equity Shares outstanding at the end of the year		**1,000,000**	**10,000.00**	**1,000,000**	**10,000.00**

(i) The details of Shareholders holding more than 5% Shares

Name of Shareholder		Equity Shares As at 31st March, 2025 No. of Shares held	% Held	As at 31st March, 2024 No. of Shares held	% Held
Sh. Pradeep Prakash Singhal	750,000	750,000	75.00	750,000	75.00
Sh. Vikas Kumar Singhal	250,000	250,000	25.00	250,000	25.00

(ii) The Company has only one class of shares referred to as Equity Shares having face value of Rs. 10/- each. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the Company, the holders of Equity share will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of Equity shares held by the shareholders

(iii) The details of Shareholding of Promoters

Promoter Name		Equity Shares As at 31st March, 2025 No. of shares held	% of Total Shares	% Change during the year	Equity Shares As at 31st March, 2024 No. of Shares held	% of Holding
Sh. Pradeep Prakash Singhal	750,000	750,000	75.00	-	750,000	75.00
Sh. Vikas Kumar Singhal	250,000	250,000	25.00	-	250,000	25.00
		1,000,000	**100**	-	**1,000,000**	**100**

	Particulars			As at 31st March, 2025	As at 31st March, 2024
Note - 2	**RESERVE & SURPLUS**				
	Surplus				
	Opening balance	45,223.45	2,916.50	48,139.95	31,580.32
	Add: Profit / (Loss) for the current year	50,542.54	585.50	51,128.04	16,559.54
	Closing Balance	**95,766.00**	**3,502.00**	**99,268.00**	**48,139.86**

Particulars		As at 31st March, 2025	As at 31st March, 2024

Note - 3 **LONG TERM BORROWINGS**

SECURED LOANS

Term Loan From Bank

- Working Capital Term Loan from HDFC Bank Ltd.		8,304 65	
		8,304,650.00	-

(Secured against personal guarantee of both the directors viz. Sh. Vikas Kumar Singhal, Sh. Pradeep Prakash Singhal, relatives of Directors, Smt. Chakit Singhal, Sh. Vismay Singhal and Sh. Vinay Kumar Singhal. Entire Current Assets inter-alia Stock, Receivables, Book Debts and Fixed Deposits of the company and Equitable Mortgage of (i) immovable property of Sh. Pradeep Prakash Singhal, Director, (ii) immovable property jointly owned by Sh. Pradeep Prakash Singhal and Smt. Chakit Singhal, (iii) immovable Property jointly owned by Sh. Vinay Kumar Singhal and Smt. Renu Singhal, both relatives of director of the Company and (iv) an industrial plot and a residential property jointly owned by Sh. Vikas Kumar Singhal, director and his spouse Mrs. Vismay Singhal)

Maturity Profile of Long Term Borrowings are set out as below :-

Particulars	Maturity Profile 2025-26	2026-27 Onwards
Working Capital Term Loan from HDFC Bank Ltd	1,163 38	8,304 65
	1,163.38	8,304.65

Note - 4 **DEFERRED TAX LIABILITIES**

Deferred Tax Liabilities (Net)		-	

Note - 5 **SHORT TERM BORROWINGS**

SECURED LOANS

Term Loan From Bank

- Current Maturities of Long Term Borrowings	1,163 38	1,163 38	

SECURED LOANS

Loans Repayable on Demand

From Banks

HDFC Bank Ltd- Overdraft Account	34,677 95	34,677 95	72,290 99

(Secured against personal guarantee of both the directors viz. Sh. Vikas Kumar Singhal, Sh. Pradeep Prakash Singhal, relatives of Directors, Smt. Chakit Singhal, Sh. Vismay Singhal and Sh. Vinay Kumar Singhal. Entire Current Assets inter-alia Stock, Receivables, Book Debts and Fixed Deposits of the company and Equitable Mortgage of (i) immovable property of Sh. Pradeep Prakash Singhal, Director, (ii) immovable property jointly owned by Sh. Pradeep Prakash Singhal and Smt. Chakit Singhal, (iii) immovable Property jointly owned by Sh. Vinay Kumar Singhal and Smt. Renu Singhal, both relatives of director of the Company and (iv) an industrial plot and a residential property jointly owned by Sh. Vikas Kumar Singhal, director and his spouse Mrs. Vismay Singhal)

		35,841.33	72,290.99

Note - 6 **TRADE PAYABLES**

		19,178.04	20,124.44

Ageing Schedule

Particulars		Outstanding for following periods from due date of payment						
		Less than 1			1-2 years	2-3 years	More than 3	Total
(i) MSME		-			-	-	-	
(ii) Others		19,094 44			83 60	0 00	0 00	19,178 04
(iii) Disputed Dues - MSME		0 00			0 00	0 00	0 00	0 00
(iv) Disputed Dues - Others		0 00			0 00	0 00	0 00	0 00
								19,178.04

Note - 6.1 That the Company could not properly identify the suppliers being Micro and Small Enterprises as per MSMED Act, 2006 as the required information was not received from the Suppliers. Hence, all the Trade Payables have been classified under the head "Others"

Note - 7 **OTHER CURRENT LIABILITIES**

Other Payables *	20,192 31	20,192 31	14,430 89
		20,192.31	14,430.89

*Includes Statutory dues, Expenses Payable and Advance from Customer

Note - 8 **SHORT TERM PROVISIONS**

Provision for Taxation	17,454 60	17,454 60	5,479 98
		17,454.60	5,479.98

Note - 10 **DEFERRED TAX ASSETS**

Deferred Tax Assets (Net)	494 38	494 38	181 00
		494.38	181.00

Note - 11 **NON-CURRENT INVESTMENTS**

Investment in Equity Instruments

Unquoted -Fully Paid Up

	Number Current Year	Number Previous Year				
PSPL Smart Roof Solar Private Limited	50,000	50,000	500 00		4,002 00	3,416 41
Add Share of Post Acquisition Profit				3,502 00		

Investment in Compulsory Convertible Preference Shares (CCPS)

Unquoted -Fully Paid Up

TECSO Charge Zone Ltd.	8,197	8,197	5,000 00	5,000 00
			9,002.00	8,416.41

(8,197 CCPS @ Rs. 610/- per CCPS, Dividend @ 0.01% P.A.)

[Vide Share Subscription and Shareholder agreement dt. 17.01.2022)

Vikas Singhal

Singhal

SMART ROOF SOLAR SOLUTIONS PRIVATE LIMITED

CONSOLIDATED NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2025

Note-9 PROPERTY, PLANT & EQUIPMENT AND INTANGIBLE ASSET

(Amount in Thousand)

Fixed Assets		Gross Block			Accumulated Depreciation				Net Block	
	Useful Life	Balance as at 01.04.2024	Additions/ (Disposals)	Balance as at 31.03.2025	Balance as at 01.04.2024	Depreciation charge for the year	On disposals	Balance as at 31.03.2025	Balance as at 31.03.2025	Balance as at 31.03.2024
Tangible Assets (Not Under Lease)										
Computer	3	1,406.87	714.69	2,121.55	1,015.99	475.17	0.00	1,491.16	630.39	390.88
Furniture & Fixtures	10	199.75	5,550.00	5,749.75	176.02	321.05	0.00	497.07	5,252.68	23.73
Office Equipments	5	1,183.00	621.81	1,804.81	687.10	301.88	0.00	988.99	815.82	495.90
Plant & Machinery	15	458.35	236.53	694.88	106.20	81.20	0.00	187.40	507.48	352.15
Motor Car	10	8,090.82	-79.09	8,011.73	1,987.49	1,909.29	152.94	3,743.84	4,267.89	6,103.33
Motor Cycle	8	62.08	0.00	62.08	44.84	2.72	0.00	47.56	14.52	17.24
Total		**11,400.87**	**7,043.93**	**18,444.80**	**4,017.64**	**3,091.30**	**152.94**	**6,956.01**	**11,488.80**	**7,383.23**
Intangible Assets										
Software	10	163.00	223.71	386.71	123.87	34.73	0.00	158.60	228.12	39.13
Total		**163.00**	**223.71**	**386.71**	**123.87**	**34.73**	**0.00**	**158.60**	**228.12**	**39.13**
Grand Total		**11,563.87**	**7,267.65**	**18,831.51**	**4,141.51**	**3,126.03**	**152.94**	**7,114.60**	**11,716.91**	**7,422.36**
Previous Year Figures		4 845.92	6,717.95	11,563.87	2,817.62	1,323.89	0.00	4,141.51	7,422.36	2,028.30

NOTE :- Company has purchased used Laptops during the F.Y. 2024-25 for which remaining useful life has been taken as 2 years and depreciation charged accordingly.

Vikas Singhal

Singhal

SMART ROOF SOLAR SOLUTIONS PRIVATE LIMITED

NOTES ON CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2025

Particulars	As at 31st March, 2025	As at 31st March, 2024
Note -12 OTHER NON CURRENT ASSETS		
Fixed Deposits		
FDRs with Banks**	8.520.09	8.839 42
FDRs with HDFC Bank		
Security Deposit	0 00	160 00
Security Deposit (Rent - Vijay Kumar Tandon)	17 00	17 00
Security Deposit (Rent - Mahesh Chandra Pathak)	38 00	38 00
Security Deposit (MP Office Rent - Yogesh)	88 64	
Security Deposit (SDO -OP Sub Division UHVBN Bapoli)	103 78	
Security Deposit (SDO Sub Division UHVBN Bapoli)	419.83	
Security Deposit (Maintenance QNS)	80.00	
Security Deposit (CMA CGM Agencies India Pvt. Ltd.)		
	9,267.13	**9,054.42**

** Maturity of more than 12 months as at 31.03.2025

Particulars	As at 31st March, 2025	As at 31st March, 2024
Note - 13 INVENTORIES	42.136 30	23 215.58
Stock in Trade [As taken and valued at "Lower of cost and Net Realizable Value" as certified by the management]		
	42,136.30	**23,215.58**

Note - 14 TRADE RECEIVABLE

Ageing Schedule

Particulars	Outstanding for following periods from due date of payment					TOTAL
	Less than 6 Months	6 Months-1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade Receivables - Considered Good	92,710.11	11,791 12	2,468.61	74 89	185.85	107,230.57
(ii) Undisputed Trade Receivables - Considered Doubtful	0.00	0.00	0.00	0.00	0 00	0 00
(iii) Disputed Trade Receivables - Considered Good	0 00	0 00	0.00	0 00	0.00	0 00
(iv) Disputed Trade Receivables - Considered Doubtful	0.00	0 00	0 00	0 00	0 00	0 00
						107,230.57

Particulars	As at 31st March, 2025	As at 31st March, 2024
Note - 15 CASH AND CASH EQUIVALENTS		
Cash in hand	56.54	377 42
Balance with Bank		
- HDFC Bank -C/A - 50200011580209	1,286.57	30,057.61
	1,343.11	**30,435.03**
Note - 16 SHORT TERM LOANS AND ADVANCES		
Other Loans and Advances		
(Unsecured, considered good)	0 00	0 00
Short Term Loans and Advances		
Other Loan & Advances	19,703.31	4,240 20
Balance with Statutory Authorities	6,813.03	15,730 17
Advance to Suppliers	470 76	81 12
Prepaid Expenses	262 27	
Advance to Staff	32 60	
Advance Rent Payment	417.80	
Registery Charges against purchase of Land at Hissar (Refund received in F.Y 2025-26)	1,348 75	
Tender Fees Paid Coal India Ltd (Refund received in F.Y. 2025-26)		
	28,048.52	**20,051.49**

Vikas Singhal

Singhal

SMART ROOF SOLAR SOLUTIONS PRIVATE LIMITED

NOTES ON CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2025

Particulars	Year Ended 31st March, 2025	Year Ended 31st March, 2024
Note - 17 REVENUE FROM OPERATIONS		
Income from Sales & Services	514,826.79	370,569.26
Other Operating Revenues	0.00	0.00
	514,826.79	**370,569.26**
Note -17.1 PARTICULARS OF SALE OF PRODUCTS		
Sale of Solar Devices & Other Related Goods	321,920.19	265,318.35
	321,920.19	**265,318.35**
Note - 17.2 PARTICULARS OF SERVICES		
Consultancy & Service Charges received	192,906.60	105,250.92
	192,906.60	**105,250.92**
Note - 17.3 EARNING IN FOREIGN CURRENCY		
Sale (Export)	33,180.62	0.00
Services (Export)	63,887.32	0.00
	97,067.94	**0.00**
Note - 18 OTHER INCOME		
Interest on FDRs	543.12	334.81
Interest on Income Tax Refund	0.00	13.14
Foreign Exchange Fluctuation	0.00	467.62
Misc. income	59.14	0.00
	602.27	**815.58**
Note - 19 PURCHASES OF STOCK-IN-TRADE		
Domestic Purchases	252,697.64	221,506.42
Import Purchases	66,484.43	65,319.21
	319,182.06	**286,825.64**
Note -19.1 PARTICULARS OF PURCHASE OF PRODUCTS		
Solar Devices & Other Related Goods	319,182.06	286,825.64
	319,182.06	**286,825.64**
Note -19.2 EXPENDITURE IN FOREIGN CURRENCY		
Import Purchases	66,484.43	65,319.21
	66,484.43	**65,319.21**
Note - 20 CHANGE IN INVENTORIES OF STOCK IN TRADE		
Stock in hand at the year end	42,136.30	23,215.58
Stock in hand at the beginning of the year	23,215.58	109.81
	-18,920.72	**-23,105.77**

SMART ROOF SOLAR SOLUTIONS PRIVATE LIMITED

NOTES ON CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2025

	Particulars	Year Ended 31st March, 2025	Year Ended 31st March, 2024
Note -21	**EMPLOYEE BENEFITS EXPENSES**		
	Salaries, Wages and Bonus	35,147.67	16,585.52
	ESIC Employer Contribution	271.82	149.31
	PF Contribution	1,288.52	826.89
	Labour Welfare Fund Employer Contribution	83.08	38.03
	Director's Remuneration	4,224.00	3,624.00
	Staff incentives	1,797.72	167.18
	Staff Welfare	2,976.81	1,150.38
		45,789.62	**22,541.29**

	Particulars	Year Ended 31st March, 2025	Year Ended 31st March, 2024
Note - 21.1	**PAYMENT TO DIRECTORS AS :**		
	Director's Remuneration	4,224.00	3,624.00
	Bonus	0.00	0.00
		4,224.00	**3,624.00**

	Particulars	Year Ended 31st March, 2025	Year Ended 31st March, 2024
Note - 22	**FINANCE COST**		
	Processing Fees and Bank Charges	1,063.04	1,645.98
	Interest Paid	3,266.05	3,677.15
		4,329.09	**5,323.13**

	Particulars	Year Ended 31st March, 2025	Year Ended 31st March, 2024
Note -22.1	**INTEREST PAID**		
	Interest on Bank Overdraft Facilities	2,771.03	3,667.22
	Interest on Term Loan	495.02	0.00
	Interest on Car Loan	0.00	9.93
		3,266.05	**3,677.15**

SMART ROOF SOLAR SOLUTIONS PRIVATE LIMITED

NOTES ON CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2025

Particulars	Year Ended 31st March, 2025	Year Ended 31st March, 2024
Note - 23 OTHER EXPENSES		
Direct Expenses		
Consumables Goods	371.18	417.57
Custom Duty	28,947.09	28,807.84
Freight & Cartage	7,778.32	3,125.45
Installation Charges	7,782.64	2,106.70
Inverter Warranty Charges	119.88	267.00
Clearing & Forwarding Charges	819.35	370.73
Project and Site Expenses	12,558.43	3,680.87
Service Charges	17,318.11	3,084.78
Office & Administration Expenses		
Admin Charges of PF	51.53	0.00
Advertisement & Publicity	378.56	322.90
Auditor's Remuneration	300.00	300.00
Bad Debts Written off	104.84	4,351.69
Car Running & Maintenance	752.58	654.60
Computer Expenses	104.90	22.21
Commission Paid	122.05	100.00
Consultancy Charges	2,135.88	2,293.00
Conveyance Charges	2,049.88	957.05
Conference Expenses	220.00	539.10
Demat Account Charges	1.77	
Diwali Expenses	0.00	13.75
Electricty Charges	172.86	128.85
Fees And Subscription	539.33	512.48
Freight & Cartage	2,810.73	128.73
GST Paid	109.15	
GST Penalty	7.50	
GST Late Filing Fee	0.25	1.10
Demand - CST / VAT	0.00	347.56
Insurance Charges	1,194.86	505.32
Interest on GST	0.00	1.78
Interest on Late Payment of TDS	9.27	3.33
Legal & Professional Charges	768.32	751.26
Misc Expenses	143.71	127.67
Office Expenses	195.15	119.91
Postage & Courier Charges	86.68	58.85
Printing & Stationery	324.85	143.86
Rent Paid	3,101.83	1,271.42
Repair & Maintenance	478.03	0.00
ROC & Other Filing Fees	0.00	0.00
Short & Excess	1.12	1.40
Telephone Expenses	142.57	90.43
Travelling Expenses	2,551.95	1,513.32
Foreign Exchange Fluctuation	37.92	0.00
Loss on sale of Fixed Assets (Car)	60.98	0.00
Website Expenses	5.06	0.00
	94,238.89	**57,121.74**
Note -23.1 PAYMENT TO AUDITORS AS:		
Statutory & Tax Audit Fees	300.00	300.00
	300.00	**300.00**
Note -23.2 EXPENDITURE IN FOREIGN CURRENCY		
Travelling Expenses	662.19	0.00
Project and Site Expenses	5,157.46	0.00
Service Charges	17,308.51	0.00
	23,128.16	**0.00**
Note - 24 CURRENT TAX		
Current Tax - for the year	17,454.60	5,479.98
	17,454.60	**5,479.98**
Note - 25 EARNING PER SHARE		
(i) Net Profit after tax as per Statement of Profit and Loss attributable to Equity Share holders	50,542.54	15,908.13
(ii) Weighted Average number of equity shares used as denominator for calculating EPS	1,000,000.00	1,000,000.00
(iii) Basic and Diluted Earning Per Share	50.54	15.91
(iv) Face value per Equity Share	10.00	10.00

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SMART ROOF SOLAR SOLUTIONS PRIVATE LIMITED

NOTES ON CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2025

Particulars	Year Ended 31st March, 2025	Year Ended 31st March, 2024

Note - 26 **RELATED PARTY DISCLOSURES :**

As per Accounting Standard 18, the disclosures of transactions with related parties are given below:

(a) Related Parties with whom transaction have taken place during the year :-

i) **Key Management Personnel:**

Mr. Pradeep Prakash Singhal
Relative of Mr. Pradeep Prakash Singhal
- Mrs. Tanmay Singhal, Daughter of Director

Mr. Vikas Kumar Singhal
Relative of Mr. Vikas Kumar Singhal
- Ms. Shalu Kapoor, Sister
- Smt. Renu Singhal, Mother
- Sh. Vinay Kumar Singhal, Father
- Smt. Vismay Singhal, Spouse

Mr. Tushar Kanti Choudhury (Appointed as Additional Director on 03.01.2024 and resigned w.e.f 10.06.2024)

ii) **Enterprises where Significant influence exists :**

Sunadda Rooftop Private Limited

iii) **Associate Company**

PSPL Smart Roof Solar Private Limited (Incorporated on 24.09.2021)
(Holding 50% shares)

(b) Transactions during the year with related Parties

Particulars	Key Management Personnel	Relatives of Key Management Personnels	Enterprises where Significant influence exists	Total
Sales	-	-	-	
Expenses				
Director's Remuneration	4,224.00	0.00	0.00	4,224.00
Consultancy Fees	0.00	1,909.20	0.00	1,909.20
Installation Charges Paid	0.00	0.00	2,261.79	2,261.79
Rent Paid		1,041.10		
Outstanding				
Debtors	0.00	0.00	0.00	0.00
Consultancy Fees Payable	0.00	143.19	0.00	143.19
Director's Remuneration Payable	278.34	0.00		
Advance Rent Balance		32.60		
Total.......	**4,502.34**	**3,126.09**	**2,261.79**	**8,638.18**

NOTE - 27 **ANALYTICAL RATIOS :**

	Particulars	Formula	Year Ended 31st March, 2025	Year Ended 31st March, 2024
1	**Current Ratio**	[Current Assets / Current Liabilities]	1.94	1.29
	Changed in ratio as compared to last year		49.87%	43.86%
	Reason for change in ratio by more than 25%		Increase in Current Assets and Current Liabilities	Decrease in Current Assets and Current Liabilities
2	**Debt-Equity Ratio**	[Total Debt / Shareholder's Equity]	0.40	1.24
	Changed in ratio as compared to last year		-67.51%	-62.96%
	Reason for change in ratio by more than 25%		Decrease in Borrowing	Decrease in Borrowing
3	**Debt-Service Coverage Ratio**	[Earnings available for debt service / Debt Service]	1.68	0.51
	Changed in ratio as compared to last year		229.02%	-96.82%
	Reason for change in ratio by more than 25%		Decrease in Borrowing	Decrease in Borrowing
4	**Return on Equity (ROE)**	[(PAT-Preference Dividend) / Average Shareholder's Equity]	0.60	0.32
	Changed in ratio as compared to last year		89.25%	-15.02%
	Reason for change in ratio by more than 25%		Increase in Shareholder's Equity	NA
5	**Inventory Turnover Ratio**	[Sales / Average Inventory]	15.76	10.61
	Changed in ratio as compared to last year		48.50%	43.70%
	Reason for change in ratio by more than 25%		Increase in Sales and in Inventory	Increase in Sales and Decrease in Inventory
6	**Trade Receivables Turnover Ratio**	[Net Credit Sales / Average Accounts Receivable]	5.75	7.46
	Changed in ratio as compared to last year		-22.86%	-18.24%
	Reason for change in ratio by more than 25%		NA	NA
7	**Trade Payables Turnover Ratio**	[Net Credit Purchases / Average Trade Payables]	12.86	76.46
	Changed in ratio as compared to last year		-83.18%	8.65%
	Reasone for change in ratio by more than 25%		Increase in Purchase and in Trade Payable	NA
8	**Net Capital Turnover Ratio**	[Net Sales / Average Working Capital]	5.91	11.21
	Changed in ratio as compared to last year		-47.25%	-14.88
	Reasone for change in ratio by more than 25%		Increase in Turnover	NA

Vikas Singhal

Singhal

SMART ROOF SOLAR SOLUTIONS PRIVATE LIMITED

NOTES ON CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2025

	Particulars	Year Ended 31st March, 2025	Year Ended 31st March, 2024
		0.13	0.06
9	**Net Profit Ratio** [Net Profit / Net Sales] Changed in ratio as compared to last year	128.14%	-7.23%
	Reasone for change in ratio by more than 25%	Increase in Sales and in Profits	NA
		0.66	0.46
10	**Return on Capital Employed (ROCE)** [Earning Before Interest & Taxes / Capital Employed] Changed in ratio as compared to last year	43.63%	-6.89%
	Reasone for change in ratio by more than 25%	Increase in Profits	NA
		0.43	0.27
11	**Return on Investment (ROI)** [PAT / Invesments (Equity Cap. + R&S + Long Term Debts - Misc. Expenditure-Accumulated Losses - Fictitious Assets)] Changed in ratio as compared to last year	57.11%	-12.37%
	Reasone for change in ratio by more than 25%	Increase in Profits	NA

Note - 28 **RELATIONSHIP WITH STRUCK OFF COMPANIES**
The company does not have any relationship with companies struck off (as defined by Companies Act, 2013) and did not enter into transactions with any such company for the years ended March 31,2025 and March 31,2024 .

Note - 29 **CRYPTOCURRENCY OR VIRTUAL CURRENCY TRANSACTIONS**
The Company did not enter into any transaction in Cryptocurrency or Virtual Currency during the year ended March 31,2025 (March 31,2024: NIL).

Note - 30 **ADDITIONAL REGULATORY INFORMATION**
(i) The title in respect of self-constructed buildings and title deeds of all other immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee), disclosed in the financial statements included under Property, Plant and Equipment are held in the name of the Company as at the balance sheet date.

(ii) The company has not revalued its Property, Plant and Equipment (including Right-of-Use Assets), and intangible assets.

(iii) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2025 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder

(iv) The Company has not been declared wilful defaulter by any Bank or Financial Institution or Government or any Government Authority

(v) The company has registered all the charges and satisfaction thereof with the Registrar of Companies within the statutory period

Note - 31 That the Company could not properly identify the suppliers being Micro and Small Enterprises as per MSMED Act, 2006 as the required information was not received from the Suppliers. Hence, interest payable u/s 16 of MSMED Act could not be determined and provided for in the books of accounts. However, there is no impact on taxable income as the interest u/s 16 of MSMED Act is not allowed as deduction under the Income Tax Act, 1961. Also, the amount inadmissible u/s 43B(h) of the Income Tax Act, 1961 could not be determined.

Note - 32 In the opinion of the board of Directors, all the Current Assets, Loans and Advances are approximately of the value stated, if realized in the ordinary course of business. The provisions for depreciation and all known liabilities is adequate and not in excess of the amount reasonably necessary.

Note - 33 The balances of Trade Receivables, Trade Payables, Loans and Advances and Advance from Customers are subject to confirmation

FOR AND ON BEHALF OF THE BOARD OF BOARD OF DIRECTORS
SMART ROOF SOLAR SOLUTIONS PRIVATE LIMITED

(Vikas Kumar Singhal)
Director
[DIN : 02820418]

(Pradeep Prakash Singhal)
Director
[DIN : 01110630]

AUDITOR'S REPORT
As per our separate report of even date
For ANUJ GOYAL ASSOCIATES
Chartered Accountants
[Firm Regn.No.008784N]

[ANUJ KUMAR GOYAL]
F.C.A. Partner
M. No. 087318

ANUJ GOYAL ASSOCIATES Chartered Accountants FRN : 008784 N New Delhi

PLACE : New Delhi
DATE : 07th Sept., 2025
UDIN: 25087318BMJKCP5555