Consolidated

Anuj Goyal Associates

Chartered Accountants

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INDEPENDENT AUDITOR'S REPORT

To

The Member of **SMART ROOF SOLAR SOLUTIONS PRIVATE LIMITED**

REPORT ON THE CONSOLIDATED AUDIT OF THE FINANCIAL STATEMENTS

OPINION

We have audited the consolidated financial statements of **M/s. SMART ROOF SOLAR SOLUTIONS PRIVATE LIMITED** ("the Holding Company"), and its associate entity which comprises the Consolidated Balance Sheet as at March 31, 2024, and the Consolidated Statement of Profit and Loss, and Consolidated Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Companies Act 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, its profit, and its cash flows for the year ended on that date.

BASIS FOR OPINION

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

RESPONSIBILITY OF MANAGEMENT AND THOSE CHARGED WITH GOVERNANCE FOR THE FINANCIAL STATEMENTS

The Holding Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these consolidated financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Group in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under

ANUJ GOYAL ASSOCIATES ★ FRN 008794N New Delhi Chartered Accountants section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

That Holding Company's Board of Directors is also responsible for overseeing the Group's financial reporting process.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of the Auditor's responsibilities for the audit of the financial statements is included in **Annexure 'A'**. This description forms part of our Auditor's Report.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by Section 143(3) of the Act, we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

b) In our opinion, proper books of account as required by law have been kept by the Group so far as it appears from our examination of those books except for the matters stated in the paragraph g(viii) below, on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014.

c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss, and the Consolidated Cash Flow Statement dealt with by this Report are in agreement with the books of account.

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d) In our opinion, the aforesaid consolidated financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e) On the basis of the written representations received from the directors of the Holding Company as on 31st March, 2024 taken on record by the Board of Directors of the Holding Company, none of the directors is disqualified as on 31st March, 2024 from being appointed as a director in terms of Section 164 (2) of the Act.

f) The modifications relating to the maintenance of accounts and other matters connected therewith are as stated in the paragraph 2(b) above on reporting under section 143(3)(b) of the Act and paragraph g(viii) below, on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014.

g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

   i) The Group does not have any pending litigations which would impact its financial position;

   ii) The Group did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

   iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

   iv) The management has represented that no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

   v) The management has represented that no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

   vi) Based on the audit procedures considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused to believe that the representations under sub-clause (iv) and (v) contain any material mis-statement.

   vii) The company has not declared or paid any dividend during the year.

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New Delhi
Chartered Accountants

viii) Based on our examination which included test checks and information given to us, the Group has used accounting softwares for maintaining its books of account, which did not have a feature of recording audit trail (edit log) facility throughout the year for all relevant transactions recorded in the respective softwares, hence, we are unable to comment on audit trail feature of the said software.

For M/s. ANUJ GOYAL ASSOCIATES
Chartered Accountants
(FRN No. 008784 N)

ANUJ GOYAL ASSOCIATES ★ FRN. 008784N New Delhi ★ Chartered Accountants

(ANUJ KUMAR GOYAL)
Partner
F.C.A.; M. No. 087318

Place of Signature : Delhi
Date : 07th Sept., 2024
UDIN: 24087318BKAOMI7588

ANNEXURE-A

ANNEXURE TO THE INDEPENDENT AUDITOR'S REPORT

RESPONSIBILITIES FOR AUDIT OF FINANCIAL STATEMENT

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For M/s. ANUJ GOYAL ASSOCIATES
Chartered Accountants
(FRN No. 008784N)

ANUJ GOYAL ASSOCIATES FRN. 008784N New Delhi Chartered Accountants

(ANUJ KUMAR GOYAL)
Partner
F.C.A.; M. No. 087318

Place of Signature : Delhi
Date : 07th Sep., 2024
UDIN: 24087318BKAOMJ7588

SMART ROOF SOLAR SOLUTIONS PRIVATE LIMITED

CONSOLIDATED BALANCE SHEET AS AT 31st MARCH, 2024

(Amount in Rs.)

PARTICULARS	Note No.	As at 31st March, 2024	As at 31st March, 2023
I. **EQUITY AND LIABILITIES**			
1 **Shareholder's Funds**			
(a) Share Capital	1	10,000,000.00	10,000,000.00
(b) Reserves and Surplus	2	48,139,860.28	31,580,324.38
2 **Share Application Money Pending Allotment**		-	-
3 **Non-Current Liabilities**			
(a) Long Term Borrowings		-	-
(b) Deferred Tax Liabilities (Net)	3	-	-
4 **Current Liabilities**			
(a) Short-Term Borrowings	4	72,290,988.34	27,782,262.32
(b) Trade Payables	5	20,124,444.24	1,668,652.78
(c) Other Current Liabilities	6	14,430,891.23	6,179,824.35
(d) Short Term Provisions	7	5,479,983.00	2,751,972.00
TOTAL		**170,466,167.09**	**79,963,035.83**
II. **ASSETS**			
1 **Non-Current Assets**			
(a) Property, Plant & Equipment and Intangible Assets	8	7,383,226.24	1,969,763.23
(i) Property, Plant & Equipment		39,129.00	58,538.00
(ii) Intangible Assets	9	180,995.00	145,333.00
(b) Deferred Tax Assets (Net)	10	8,416,409.30	7,765,000.00
(c) Non Current Investments	11	9,054,415.50	1,351,620.50
(d) Other Non-Current Asset			
2 **Current Assets**			
(a) Inventories	12	23,215,577.62	109,810.00
(b) Trade Receivables	13	71,689,890.67	56,731,076.64
(c) Cash and Cash Equivalents	14	30,435,028.84	(316,780.64)
(d) Short Term Loans and Advances	15	20,051,494.92	12,148,675.10
TOTAL		**170,466,167.09**	**79,963,035.83**
Significant Accounting Policies & Notes on Financial Statements are an integral part of the financial statement	1 to 29		

FOR AND ON BEHALF OF THE BOARD

AUDITOR'S REPORT
As per our separate report of even date
For ANUJ GOYAL ASSOCIATES
Chartered Accountants
[Firm Regn.No.008784N]

ANUJ GOYAL ASSOCIATES FRN 008784N New Delhi Chartered Accountants

[ANUJ KUMAR GOYAL]
F.C.A, Partner
M. No. 087318

(Vikas Kumar Singhal)
Director
[DIN : 02820418]

(Pradeep Prakash Singhal)
Director
[DIN : 01110630]

PLACE : New Delhi
DATE : 07th Sept., 2024
UDIN: 24087318BKAOMI7588

SMART ROOF SOLAR SOLUTIONS PRIVATE LIMITED

CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st MARCH, 2024

(Amount in Rs.)

PARTICULARS	Note No.	Year Ended 31st March, 2024	Year Ended 31st March, 2023
Revenue from Operations	16	370,569,264.96	349,358,309.56
Other Income	17	815,575.99	1,077,705.24
Total Income		**371,384,840.95**	**350,436,014.80**
Expenses:			
Purchases of Stock-in-Trade	18	286,825,637.35	238,178,399.55
Changes in Inventories of Stock-in-Trade	19	(23,105,767.62)	65,665,709.22
Employee Benefit Expenses	20	22,541,294.00	13,962,220.00
Finance Costs	21	5,323,129.62	2,955,417.91
Depreciation and Amortization Expenses	9	1,323,893.00	1,063,524.00
Other Expenses	22	57,121,744.00	18,220,179.65
Total Expenses		**350,029,930.35**	**340,045,450.33**
Profit Before Tax		**21,354,910.60**	**10,390,564.47**
Tax Expense:			
(1) Current tax	23	5,479,983.00	2,751,972.00
(2) Deferred tax		(35,662.00)	(125,069.00)
(3) Excess/ Short provision of tax relating to earlier years		2,463.00	2,258.00
Profit / (Loss) for the year		**15,908,126.60**	**7,761,403.47**
Share of Profit / (Loss) of Associates		651,409.30	(681,500.00)
Profit (Loss) after Taxes and Share of Profit / (Loss) of Associates		**16,559,535.90**	**7,079,903.47**
Earnings per Equity Share of Face Value of Rs.10/- each Basic (in Rs.)	24	15.91	7.76
Significant Accounting Policies & Notes on Financial Statements are an integral part of the financial statement.	1 to 29		

FOR AND ON BEHALF OF THE BOARD

AUDITOR'S REPORT
As per our separate report of even date
For ANUJ GOYAL ASSOCIATES
Chartered Accountants
[Firm Regn.No.008784N]

[ANUJ KUMAR GOYAL]
F.C.A, Partner
M. No. 087318

(Vikas Kumar Singhal)
Director
[DIN : 02820418]

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Director
[DIN : 01110630]

ANUJ GOYAL ASSOCIATES Chartered Accountants FRN 008784N New Delhi

PLACE : New Delhi
DATE : 07th Sept., 2024
UDIN: 24087318BKAOMI7588

SMART ROOF SOLAR SOLUTIONS PRIVATE LIMITED

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2024

PARTICULARS		FOR THE YEAR ENDED 31.03.2024	FOR THE YEAR ENDED 31.03.2023
A. CASH FLOW FROM OPERATING ACTIVITIES:			
- Net Profit / (Loss) before Tax		21,354,910.60	10,390,564.47
Adjustment For:			
- Depreciation		1,323,893.00	1,063,524.00
- Interest Expenses		3,677,148.01	2,581,920.46
- Interest Income		(334,809.00)	(77,915.00)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGE		**26,021,142.61**	**13,958,093.93**
Adjustment for Changes In:			
- (Increase) / Decrease in Inventries		(23,105,767.62)	65,665,709.22
- (Increase) / Decrease in Trade Receivables		(14,958,814.03)	(19,853,995.64)
- (Increase) / Decrease in Other Non-Current Assets		(7,702,795.00)	547,042.50
- (Increase) / Decrease in Loans & Advances		(7,902,819.82)	(2,374,969.74)
- Increase / (Decrease) in Current Liabilities		8,251,066.88	(18,061,536.41)
- Increase / (Decrease) in Trade Payables		18,455,791.46	(2,892,802.12)
NET CASH FROM OPERATION		**(942,195.52)**	**36,987,541.74**
- Direct Taxes Paid		(2,754,435.00)	(2,434,305.00)
NET CASH FROM OPERATING ACTIVITIES	[A]	**(3,696,630.52)**	**34,553,236.74**
B. CASH FLOW FROM INVESTING ACTIVITIES:			
- (Increase)/Decrease Of Fixed Assets		(6,717,947.01)	(707,714.23)
- (Increase)/Decrease Of Non Current Investment		-	-
- Interest Income		334,809.00	77,915.00
NET CASH FROM INVESTING ACTIVITIES	[B]	**(6,383,138.01)**	**(629,799.23)**
C. CASH FLOW FROM FINANCING ACTIVITIES:			
- Short Term Borrowings		44,508,726.02	(31,992,069.04)
- Long Term Borrowings		-	(425,952.99)
- Interest Expenses		(3,677,148.01)	(2,581,920.46)
NET CASH FROM FINANCING ACTIVITIES	[C]	**40,831,578.01**	**(34,999,942.49)**
D. NET INCREASE IN CASH AND CASH EQUIVALENTS	[D]=[A+B+C]	30,751,809.48	(1,076,504.98)
E. OPENING BALANCE OF CASH AND CASH EQUIVALENTS	[E]	(316,780.64)	759,724.34
F. CLOSING BALANCE OF CASH AND CASH EQUIVALENTS		30,435,028.84	(316,780.64)
		(0.00)	(0.00)

Significant Accounting Policies & Notes on Financial Statements are an integral part of the financial statement — 1 to 29

FOR AND ON BEHALF OF THE BOARD

(Vikas Kumar Singhal)
Director
[DIN : 02820418]

(Pradeep Prakash Singhal)
Director
[DIN : 01110630]

AUDITOR'S REPORT

As per our separate report of even date
For ANUJ GOYAL ASSOCIATES
Chartered Accountants
[Firm Regn.No.008784N]

ANUJ GOYAL ASSOCIATES ★ Chartered Accountants ★ FRN. 008784N New Delhi

[ANUJ KUMAR GOYAL]
F.C.A, Partner
M. No. 087318

PLACE : New Delhi
DATE : 07th Sept., 2024
UDIN: 24087318BKAOMI7588

SMART ROOF SOLAR SOLUTIONS PRIVATE LIMITED

NOTE 1: SIGNIFICANT ACCOUNTING POLICIES

1. COMPANY OVERVIEW

The Company was incorporated on 07.04.2015 by the Registrar of Companies, Delhi & Haryana vide Corporate Identification Number (CIN) U74999HR2015PTC055106 having Registered Office of the Company at E-011, Raheja Atlantis, Sector-31, Gurugram, Haryana-122001, primarily to do the business of Sale / Installation of Solar System & Solution etc.

2. BASIS OF ACCOUNTING

The financial statements are prepared under the historical cost convention on the basis of going concern, with revenue recognized and the expenses accounted on their accrual. In accordance with applicable Accounting Standards in India and relevant presentational requirement of the Companies Act, 2013 unless otherwise stated.

The Company is Small and Medium Sized Company (SMC) as defined in the Companies (Accounting Standards) Rules, 2021 notified under the Companies Act, 2013. Accordingly, the Company has complied with the Accounting Standards as applicable to a Small and Medium Sized Company.

3. PRINCIPLE OF CONSOLIDATION

The consolidated financial statements are prepared in accordance with the principles and procedures required for the preparation and presentation of the consolidated financial statements as laid down under the Accounting Standard (AS)-23 on "Accounting for Investments in Associates in Consolidated Financial Statements" issued by the Institute of Chartered Accountants of India on the following main lines:

I. The Company accounts for its share in change in net assets of the associates, post-acquisition, after eliminating unrealized profits and losses resulting from transactions between the Company and its associates to the extent of its share, through its Statements of profit and Loss to the extent such change is attributable to the associates' profit or Loss through its reserves for the balance, based on available information.

II. The difference between the cost of investment in the associates and share of net assets at the time of acquisition of shares in the associates is identified in the financial statements as Goodwill or Capital Reserve as the case may be.

III. The consolidated financial statements are prepared by adopting uniform accounting policies for like transactions and other events in similar circumstances and are presented to the extent possible, in the same manner as that of holding company's financial statements.

IV. The principles of consolidation are consistently followed except for the changes required by statute and / or Accounting Standards.

4. THE CONSOLIDATED FINANCIAL STATEMENTS INCLUDE THE RESULTS OF THE FOLLOWING ENTITIES:

Sr. No.	Name of the Company	Country of Incorporation	Relation	Ownership Interest
1	PSPL Smart Roof Solar Pvt. Ltd.	India	Associate	50%

5. USE OF ESTIMATES

The preparation of the Financial Statements in conformity with Indian GAAP requires Management to make Judgments, estimates and assumptions that affect the reported amount s of revenues, expenses, assets and liabilities and the disclosures relating to contingent assets and liabilities at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in material or immaterial adjustments to the carrying amounts of assets or liabilities in future periods.

6. REVENUE RECOGNITION

Revenue is recognized only when it can be reliably measured and it is reasonable to expect ultimate collection. Sale of Goods (Net of Taxes) and Services Rendered (Net of Taxes) has been accounted on the accrual basis during the period. Dividend income is recognized when right to receive is established. Interest income is recognized on time proportion basis taking into account the amount outstanding and rate applicable.

7. VALUATION OF INVENTORY

Inventories are valued at Cost and Net Realizable Value whichever is less. Net Realizable Value is the estimated selling price in the ordinary course of business less estimated cost to make the sale

8. ACCOUNTING FOR TANGIBLE FIXED ASSETS

Fixed Assets are stated at cost, net of accumulated depreciation and accumulated impairment loss, if, any. The cost comprises purchase price, borrowing cost, if capitalization criteria are met and directly attributable cost of bringing asset to its working condition for the intended use. Subsequent expenditure related to an item of fixed assets is added to its book value only if it increases the future benefit from the existing asset beyond its previously assessed standard of performance. All other expenses on existing fixed assets, including day to day repairs and maintenance expenditure and cost of repairing parts, are charged to statement of Profit & Loss for the period during which expenses are incurred.

Gains or loss arising from de-recognition of fixed assets are measured as the difference between the net disposal proceeds and the carrying amount of fixed assets de-recognized.

9. DEPRECIATION

Depreciation on tangible Fixed Assets is provided on Written down Value method over the useful life of asset prescribed in Part C of Schedule II of the Companies Act, 2013.

10. INTANGIBLE ASSETS

Intangible assets acquired separately are measured on initial recognition at cost. Following initial recognition, intangible assets are carried at cost less accumulated amortization and accumulated impairment losses, if any. Internally generated intangible assets are not capitalized and expensed off in the Statement of Profit and Loss in the year in which the expenditure is incurred.

Intangible assets are amortized on a straight line basis over the estimated useful economic life.

The amortization period and the amortization method are reviewed at least at each financial year end. If the expected useful life of the asset is significantly different from previous estimates, the amortization period is changed accordingly.

11. BORROWING COST

Borrowing cost includes interest. Such costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset. All other borrowing costs are expensed in the period they occur.

12. INVESTMENT

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as Non-Current Investments.

On initial recognition, all investments are measured at cost. The cost comprises purchase price and directly attributable acquisition charges such as brokerage, fees and duties.

Current investments are carried in the financial statements at lower of cost and fair value determined on an individual investment basis. Long term investments are carried at cost. However, provision for diminution in values is made to recognize a decline other than temporary in the value of the investments.

On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss.

13. FOREIGN EXCHANGETRANSACTIONS/TRANSLATION

Foreign currency transactions and balances:

Initial Recognition
Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

Conversion

Foreign Currency monetary items are retranslated using the exchange rate prevailing at the reporting date.

Exchange Differences

Exchange differences arising on long-term foreign currency monetary items related to acquisition of a fixed asset are capitalized and depreciated over the remaining useful life of the asset. The exchange differences on other foreign currency monetary items are accumulated in 'Foreign Currency Monetary Item Translation Difference Account' and amortized over the remaining life of the concerned monetary item. All other exchange differences are recognized as income or as expenses in the period in which they arise.

14. TAXES ON INCOME

Tax expense comprises current and deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income Tax Act,1961 enacted in India. The tax rates and tax Laws used to compute the amounts are those that are enacted, at the reporting date.

Deferred Taxes reflect the impact of timing differences between taxable income and accounting income originating during the current year and reversal of timing differences for the earlier years. Deferred tax is measured using the tax rates and the tax laws enacted at the reporting date.

Deferred tax liabilities are recognized for all taxable timing differences. Deferred tax assets including the unrecognized deferred tax assets, if any, at each reporting date, are recognized for deductible timing differences only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which deferred tax assets can be realized.

The carrying amount of deferred tax assets are reviewed at each reporting date and are adjusted for its appropriateness.

Deferred tax assets and deferred tax liabilities are off set, if a legally enforceable right exists to set off current tax assets against current tax liabilities and deferred tax assets and deferred taxes relate to the same taxable entity and the same taxation authority.

Minimum Alternate Tax (MAT) paid in a year is charged to the Statement of Profit and Loss as Current T a x . The company recognizes MAT credit available as an asset only to the extent there is convincing evidence that the company will pay normal income tax during the specified period i.e., the period for which MAT Credit is allowed to be carried forward. In the year in which the Company recognizes MAT Credit as an asset in accordance with the *Guidance Note on Accounting for Credit Available in respect of Minimum Alternate Tax under the Income Tax Act, 1961*, the said asset is created by way of credit to the Statement of Profit and Loss and shown as "MAT Credit Entitlement." The Company reviews the "MAT Credit Entitlement" as set at each reporting date and writes down the asset to the extent the company does not have convincing evidence that it will pay normal tax during the sufficient period.

The provision of income tax and deferred tax for the year in the consolidated statement of profit and loss is the aggregate of the amount of tax expenses appearing in the separate financial statement of its subsidiaries.

The provision of income tax is calculated in accordance with the relevant tax regulation applicable to each entity using tax rates enacted or substantially enacted at the balance sheet date.

15. EMPLOYEE BENEFITS

Short-term employee benefits are recognized as an expense at the undiscounted amount in the Statement of Profit & Loss of the year in which the related service is rendered.

Defined contribution plan:
Company's contributions due/ payable during the year towards provident fund / ESIC are recognized in the Statement of profit and loss. The Company has no obligation other than the contribution payable to the provident fund / ESIC.

Defined Benefit Plan:
The liability in respect of the defined benefits in the form of gratuity, leave encashment, post-retirement medical scheme is provided for on cash basis.

16. EARNING PER SHARE

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effect so fall diluting potential equity shares.

17. PROVISIONS,CONTINGENT LIABILITIES & CONTINGENTASSETS

a. Provisions

A provision is recognized when the company has present obligations as a result of past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligations and reliable estimate can be made of amount of the obligation. Provisions are not discounted at their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

b. Contingent Liabilities

A Contingent liability is a possible obligation that arises from the past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is liability that cannot be recognized because it cannot be measured reliably. The company does not recognize a contingent liability but discloses its existence in the financial statements.Contingent Assets are neither recognized nor disclosed in the financial statements.

18. The accounting policies not specifically referred to above are in consistence with generally accepted accounting principles.

19. The accounts of the Company have been prepared on a going concern basis.

FOR ANDON BEHALF OF THE BOARD

[VIKAS KUMAR SINGHAL]	**[PRADEEP PRAKASH SINGHAL]**
Director	**Director**
DIN : 02820418	**DIN : 01110630**

For ANUJ GOYAL ASSOCIATES
Chartered Accountants
[Firm Regn.No.008784N]

ANUJ GOYAL ASSOCIATES Chartered Accountants FRN. 008784N New Delhi

[ANUJ KUMAR GOYAL]
F.C.A., Partner
M.No. 087318

PLACE: Delhi
DATE: 07.09.2024
UDIN: 24087318BKAOMI7588

SMART ROOF SOLAR SOLUTIONS PRIVATE LIMITED

NOTES ON CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2024

The previous year figures have been re-grouped / re-classified, wherever necessary to conform to the current year presentation

Note-1 SHARE CAPITAL	Smart Roof Solar Solutions Pvt Ltd	PSPL Smart Roof Solar Pvt Ltd	As at 31st March, 2024 Number	As at 31st March, 2024 Amount	As at 31st March, 2023 Number	As at 31st March, 2023 Amount
Authorised Share Capital			1,000,000	10,000,000.00	1,000,000	10,000,000.00
Equity Shares of Rs 10/- each	10000000					
Issued, Subscribed and Paid up			1,000,000	10,000,000.00	1,000,000	10,000,000.00
Equity Shares of Rs 10/- each fully paid up	10000000		1,000,000	10,000,000.00	1,000,000	10,000,000.00
Total						

The reconciliation of the number of shares outstanding is set out below :-

PARTICULARS		Equity Shares As at 31st March, 2024 Number	Amount	As at 31st March, 2023 Number	Amount
Equity Shares outstanding at the beginning of the year	10000000	1,000,000	10,000,000.00	1,000,000	10,000,000.00
Add. Equity Shares issued during the year			-	-	-
Equity Shares outstanding at the end of the year		1,000,000	10,000,000.00	1,000,000	10,000,000.00

(i) The details of Shareholders holding more than 5% Shares

Name of Shareholder		Equity Shares As at 31st March, 2024 No. of Shares held	% Held	As at 31st March, 2023 No. of Shares held	% Held
Sh. Pradeep Prakash Singhal	750,000	750,000	75.00	750,000	75.00
Sh. Vikas Kumar Singhal	250,000	250,000	25.00	250,000	25.00

(ii) The Company has only one class of shares referred to as Equity Shares having face value of Rs. 10/- each. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the Company, the holders of Equity share will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of Equity shares held by the shareholders.

(iii) The details of Shareholding of Promoters

Promoter Name		Equity Shares As at 31st March, 2024 No. of Shares held	% of Total Shares	% Change during the year	Equity Shares As at 31st March, 2023 No. of Shares held	% of Holding
Sh. Pradeep Prakash Singhal	750,000	750,000	75.00	-	750,000	75.00
Sh. Vikas Kumar Singhal	250,000	250,000	25.00	-	250,000	25.00
		1,000,000	100	-	1,000,000	100

Particulars			As at 31st March, 2024	As at 31st March, 2023
Note - 2 RESERVE & SURPLUS				
Surplus				
Opening balance	31,580,324.38	2265000.00	31,580,324.38	24,500,420.91
Add: Profit / (Loss) for the current year	15,908,126.60	651,409.30	16,559,535.90	7,079,903.47
Closing Balance	47,488,450.98	2916409.30	48,139,860.28	31,580,324.38

Singhal PP

vikasSinghal

SMART ROOF SOLAR SOLUTIONS PRIVATE LIMITED

NOTES ON CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2024

	Particulars		As at 31st March, 2024	As at 31st March, 2023
Note - 3	**DEFERRED TAX LIABILITIES**			
	Deferred Tax Liabilities (Net)		-	-
			-	-
Note - 4	**SHORT TERM BORROWINGS**			
	SECURED LOANS			
	Loans Repayable on Demand			
	From Banks			
	HDFC Bank Ltd- Overdraft Account (Secured against personal guarantee of both the directors viz.Sh. Vikas Kumar Singhal, Sh. Pradeep Prakash Singhal,relatives of Directors, Smt. Chakit Singhal, Sh. Vismay Singhal and Sh. Vinay Kumar Singhal. Entire Current Assets inter-alia Stock, Receivables, Book Debts and Fixed Deposits of the company and Equitable Mortgage of one immovable property of Sh. Pradeep Prakash Singhal, Director and another immovable property jointly owned by Sh. Pradeep Prakash Singhal and Smt. Chakit Singhal and yet another Immovable Property of Sh. Vikas Kumar Singhal, Director of the Company)	72,290,988.34	72,290,988.34	27,356,309.33
	Current Maturities of Long Term Debts		-	425,952.99
			72,290,988.34	**27,782,262.32**
			20,124,444.24	**1,668,652.78**

Note - 5 **TRADE PAYABLES**

Ageing Schedule

Particulars		Outstanding for following periods from due date of payment						
		Less than 1			1-2 years	2-3 years	More than 3	Total
					-	-	-	-
(i) MSME		-			-	-	-	20,124,444.24
(ii) Others		20,124,444.24			-	-	-	-
(iii) Disputed Dues - MSME		-			-	-	-	-
(iv) Disputed Dues - Others		-			-			**20,124,444.24**

Note - 5.1 That the Company could not identify the suppliers being Micro and Small Enterprises as per MSMED Act, 2006 as the required information was not received from the Suppliers. Hence, all the Trade Payables have been classified under the head "**Others**"

			As at 31st March, 2024	As at 31st March, 2023
Note - 6	**OTHER CURRENT LIABILITIES**			
	Other Payables *	14,430,891.23	14,430,891.23	6,179,824.35
			14,430,891.23	**6,179,824.35**
	*Includes Statutory dues, Expenses Payable and Advance from Customer.			
Note - 7	**SHORT TERM PROVISIONS**			
	Provision for Taxation	5,479,983.00	5,479,983.00	2,751,972.00
			5,479,983.00	**2,751,972.00**
Note - 9	**DEFERRED TAX ASSETS**			
	Deferred Tax Assets (Net)	180,995.00	180,995.00	145,333.00
			180,995.00	**145,333.00**

Note -10 **NON-CURRENT INVESTMENTS**

	Number: Current Year	Number: Previous Year			As at 31st March, 2024	As at 31st March, 2023
Investment in Equity Instruments						
Unquoted -Fully Paid Up						
PSPL Smart Roof Solar Private Limited	50,000	50,000	500000	2916409.30	3,416,409.30	2,765,000.00
Investment in Compulsory Convertible Preference Shares (CCPS)						
Unquoted -Fully Paid Up						
TECSO Charge Zone Ltd. (8,197 CCPS @ Rs. 610/- per CCPS, Dividend @ 0.01% P.A.) [Vide Share Subscription and Shareholder agreement dt. 17.01.2022)	8,197	8,197			5,000,000.00	5,000,000.00
					8,416,409.30	**7,765,000.0**

Singhal

Vikas Singhal

SMART ROOF SOLAR SOLUTIONS PRIVATE LIMITED

CONSOLIDATED NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2024

Note-8 FIXED ASSETS

Fixed Assets		Gross Block			Accumulated Depreciation				Net Block	
	Useful Life	Balance as at 01.04.2023	Additions/ (Disposals)	Balance as at 31.03.2024	Balance as at 01.04.2023	Depreciation charge for the year	On disposals	Balance as at 31.03.2024	Balance as at 31.03.2024	Balance as at 31.03.2023
Tangible Assets (Not Under Lease)										
Computer	3	960,157.26	446,710.86	1,406,868.12	793,581.00	222,411.00	-	1,015,992.00	390,876.12	166,576.26
Furniture & Fixtures	10	194,747.00	5,000.00	199,747.00	169,322.00	6,694.00	-	176,016.00	23,731.00	25,425.00
Office Equipments	5	849,379.97	333,622.15	1,183,002.12	501,696.00	185,405.00	-	687,101.00	495,901.12	347,683.97
Plant & Machinery	15	242,301.00	216,051.00	458,352.00	32,832.00	73,369.00	-	106,201.00	352,151.00	209,469.00
Motor Car	10	2,374,261.00	5,716,563.00	8,090,824.00	1,174,518.00	812,975.00	-	1,987,493.00	6,103,331.00	1,199,743.00
Motor Vehicle	8	62,076.00	-	62,076.00	41,210.00	3,630.00	-	44,840.00	17,236.00	20,866.00
Total		**4,682,922.23**	**6,717,947.01**	**11,400,869.24**	**2,713,159.00**	**1,304,484.00**	-	**4,017,643.00**	**7,383,226.24**	**1,969,763.23**
Intangible Assets										
Software	10	163,000.00	-	163,000.00	104,462.00	19,409.00	-	123,871.00	39,129.00	58,538.00
Total		**163,000.00**	-	**163,000.00**	**104,462.00**	**19,409.00**	-	**123,871.00**	**39,129.00**	**58,538.00**
Grand Total		**4,845,922.23**	**6,717,947.01**	**11,563,869.24**	**2,817,621.00**	**1,323,893.00**	-	**4,141,514.00**	**7,422,355.24**	**2,028,301.23**
Previous Year Figures		4,138,208.00	707,714.23	4,845,922.23	1,754,097.00	1,063,524.00	-	2,817,621.00	2,028,301.23	2,384,111.00

NOTE :- Company has purchaed used Laptops during the F.Y. 2023-24 for which remaining useful life has been taken as 2 years and depreciation charged accordingly.

SMART ROOF SOLAR SOLUTIONS PRIVATE LIMITED

NOTES ON CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2024

	Particulars	As at 31st March, 2024	As at 31st March, 2023
Note -11	**OTHER NON CURRENT ASSETS**		
	Fixed Deposits		
	FDRs with Banks**		
	FDRs with HDFC Bank	8,839,415.50	104,620.50
	FDR with HDFC Bank (SECI-BG)	-	1,087,000.00
	Security Deposit		
	Security Deposit (Rent - Vijay Kumar Tandon)	160,000.00	160,000.00
	Security Deposit (Rent - Mahesh Chandra Pathak)	17,000.00	-
	Security Deposit (MP Office Rent - Yogesh)	38,000.00	-
		9,054,415.50	**1,351,620.50**

** Maturity of more than 12 months as at 31 03 2024

	Particulars	As at 31st March, 2024	As at 31st March, 2023
Note - 12	**INVENTORIES**		
	Stock in Trade	23,215,577.62	109,810.00
	[As taken and valued at "Lower of cost and Net Realizable Value" as certified by the management]		
		23,215,577.62	**109,810.00**

Note - 13 **TRADE RECEIVABLE**

Ageing Schedule

Particulars	Outstanding for following periods from due date of payment					TOTAL
	Less than 6 Months	6 Months-1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade Receivables - Considered Good	71,089,379.67	304,613.00	221,011.00	74,887.00	-	71,689,890.67
(ii) Undisputed Trade Receivables - Considered Doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables - Considered Good	-	-	-	-	-	-
(iv) Disputed Trade Receivables - Considered Doubtful	-	-	-	-	-	-
						71,689,890.67

	Particulars	As at 31st March, 2024	As at 31st March, 2023
Note - 14	**CASH AND CASH EQUIVALENTS**		
	Cash in hand	377,422.00	85,282.00
	Balance with Bank		
	- HDFC Bank -C/A - 50200011580209	30,057,606.84	(402,062.64)
		30,435,028.84	**(316,780.64)**
Note - 15	**SHORT TERM LOANS AND ADVANCES**		
	Other Loans and Advances		
	(Unsecured, considered good)		
	Short Term Loans and Advances	-	4,000,000.00
	Other Loan & Advances		
	Balance with Statutory Authorities	4,240,203.68	3,328,973.22
	Advance to Suppliers	15,730,168.24	4,742,279.50
	Prepaid Expenses	81,123.00	32,187.00
	Interest Receivable on FDRs	-	45,235.38
		20,051,494.92	**12,148,675.10**

Singhal

Vikas Singhal

SMART ROOF SOLAR SOLUTIONS PRIVATE LIMITED

NOTES ON CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2024

	Particulars	Year Ended 31st March, 2024	Year Ended 31st March, 2023
Note - 16	**REVENUE FROM OPERATIONS**		
	Income from Sales & Services	370,569,264.96	349,358,309.56
	Other Operating Revenues	-	-
		370,569,264.96	**349,358,309.56**
Note -16.1	**PARTICULARS OF SALE OF PRODUCTS**		
	Sale of Solar Devices & Other Related Goods	265,318,346.34	253,866,571.62
		265,318,346.34	**253,866,571.62**
Note - 16.2	**PARTICULARS OF SERVICES**		
	Consultancy & Service Charges received	105,250,918.62	95,491,737.94
		105,250,918.62	**95,491,737.94**
Note - 17	**OTHER INCOME**		
	Interest on FDRs	334,809.00	77,915.00
	Interest on Income Tax Refund	13,142.00	21,980.00
	Discount Received	-	6,476.00
	Foreign Exchange Fluctuation	467,624.99	-
	Amount Written Back	-	971,334.24
		815,575.99	**1,077,705.24**
Note - 18	**PURCHASES OF STOCK-IN-TRADE**		
	Domestic Purchases	221,506,422.54	238,178,399.55
	Import Purchases	65,319,214.81	-
		286,825,637.35	**238,178,399.55**
Note -18.1	**PARTICULARS OF PURCHASE OF PRODUCTS**		
	Solar Devices & Other Related Goods	286,825,637.35	238,178,399.55
		286,825,637.35	**238,178,399.55**
Note -18.2	**EXPENDITURE IN FOREIGN CURRENCY**		
	Import Purchases	65,319,214.81	-
		65,319,214.81	-
Note - 19	**CHANGE IN INVENTORIES OF STOCK IN TRADE**		
	Stock in hand at the year end	23,215,577.62	109,810.00
	Stock in hand at the beginning of the year	109,810.00	65,775,519.22
		(23,105,767.62)	**65,665,709.22**

SMART ROOF SOLAR SOLUTIONS PRIVATE LIMITED

NOTES ON CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2024

	Particulars	Year Ended 31st March, 2024	Year Ended 31st March, 2023
Note -20	**EMPLOYEE BENEFITS EXPENSES**		
	Salaries, Wages and Bonus	16,585,516.00	10,515,849.00
	ESIC Employer Contribution	149,306.00	86,713.00
	PF Contribution	826,892.00	523,013.00
	Labour Welfare Fund Employer Contribution	38,030.00	11,950.00
	Director's Remuneration	3,624,000.00	1,200,000.00
	Bonus to Directors	-	200,000.00
	Staff Incentives	167,175.00	343,523.00
	Staff Welfare	1,150,375.00	1,081,172.00
		22,541,294.00	**13,962,220.00**
Note - 20.1	**PAYMENT TO DIRECTORS AS :**		
	Director's Remuneration	3,624,000.00	1,200,000.00
	Bonus	-	200,000.00
		3,624,000.00	**1,400,000.00**
Note - 21	**FINANCE COST**		
	Processing Fees and Bank Charges	1,645,981.61	373,497.45
	Interest Paid	3,677,148.01	2,581,920.46
		5,323,129.62	**2,955,417.91**
Note - 21.1	**INTEREST PAID**		
	Interest on Bank Loan	3,667,219.00	2,513,062.00
	Interest on Car Loan	9,929.01	68,858.46
		3,677,148.01	**2,581,920.46**

SMART ROOF SOLAR SOLUTIONS PRIVATE LIMITED

NOTES ON CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2024

	Particulars	Year Ended 31st March, 2024	Year Ended 31st March, 2023
Note - 22	**OTHER EXPENSES**		
	Direct Expenses		
	Consumables Goods	417,522.19	1,518,491.99
	Custom Duty	28,807,840.50	-
	Freight & Cartage	3,125,445.25	1,270,337.83
	Installation Charges	2,106,700.00	2,680,122.85
	Inverter Warranty Charges	267,000.00	-
	Loading ,Unloading & Labour Charges	-	1,692,348.00
	Clearing & Forwarding Charges	370,231.00	-
	Project and Site Expenses	3,680,673.46	776,900.00
	Service Charges	3,084,775.22	1,335,745.00
	Office & Administration Expenses		
	Advertisement & Publicity	322,898.46	1,344,928.54
	Auditor's Remuneration	300,000.00	290,000.00
	Bad Debts Written off	4,351,689.74	-
	Car Running & Maintenance	654,598.00	634,324.00
	Computer Expenses	22,210.96	60,043.22
	Commission Paid	100,000.00	-
	Consultancy Charges	2,293,000.00	2,530,300.00
	Conveyance Charges	957,053.00	1,228,426.40
	Conference Expenses	539,100.00	-
	Diwali Expenses	13,750.00	-
	Electricty Charges	128,849.48	144,446.51
	Fees And Subscription	512,483.00	85,903.00
	Freight & Cartage	128,730.00	-
	GST Late Filing Fee	1,100.00	200.00
	GST Paid	-	7,770.00
	Demand - CST / VAT	347,560.00	255,662.00
	Insurance Charges	505,323.75	275,116.00
	Interest on GST	1,756.00	7.00
	Interest on Late Payment of TDS	3,331.00	997.00
	Legal & Professional Charges	751,259.00	317,905.00
	Misc. Expenses	127,666.00	23,096.50
	Office Expenses	119,905.80	132,089.91
	Postage & Courier Charges	58,853.80	41,162.20
	Printing & Stationery	143,864.13	93,250.73
	Rent Paid	1,271,420.00	1,026,000.00
	Repair & Maintenance	-	19,001.00
	ROC & Other Filing Fees	-	9,355.00
	Short & Excess	1,399.42	1,700.05
	Telephone Expenses	90,430.20	73,735.82
	Travelling Expenses	1,513,324.62	350,793.80
		57,121,744.00	**18,220,179.65**
Note -22.1	**PAYMENT TO AUDITORS AS:**		
	Statutory & Tax Audit Fees	300,000.00	290,000.00
		300,000.00	**290,000.00**
Note - 23	**CURRENT TAX**		
	Current Tax - for the year	5,479,983.00	2,751,972.00
		5,479,983.00	**2,751,972.00**
Note - 24	**EARNING PER SHARE**		
	(i) Net Profit after tax as per Statement of Profit and Loss attributable to Equity Share holders	15,908,126.60	7,761,403.47
	(ii) Weighted Average number of equity shares used as denominator for calculating EPS	1,000,000.00	1,000,000.00
	(iii) Basic and Diluted Earning Per Share	15.91	7.7[illegible]
	(iv) Face value per Equity Share	10.00	10.[illegible]

Particulars	Year Ended 31st March, 2024	Year Ended 31st March, 2023

Note - 25 **RELATED PARTY DISCLOSURES :**

As per Accounting Standard 18, the disclosures of transactions with related parties are given below:

(a) Related Parties with whom transaction have taken place during the year :-

i) **Key Management Personnel:**

Mr. Pradeep Prakash Singhal
Relative of Mr. Pradeep Prakash Singhal
- Mrs. Tanmay Singhal, Daughter of Director

Mr. Vikas Kumar Singhal
Relative of Mr. Vikas Kumar Singhal
- Ms. Shalu Kapoor, Sister

Mr. Tushar Kanti Choudhury (Appointed as Additional Director on 03.01.2024 and resigned w.e.f 10.06.2024)

ii) **Enterprises where Significant influence exists :**

Sunadda Rooftop Private Limited

iii) **Associate Company**

PSPL Smart Roof Solar Private Limited (Incorporated on 24.09.2021)
(Holding 50% shares)

(b) Transactions during the year with related Parties

Particulars	Associate Company	Key Management Personnel	Relatives of Key Management Personnels	Enterprises where Significant influence exists	Total
Sales	60,803,497 50		-	-	60,803,497 50
Expenses					
Director's Remuneration	-	3,624,000.00	-	-	3,624,000.00
Consultancy Fees	-	-	810,000.00	-	810,000.00
Installation Charges Paid	-	-	-	2,106,700.00	2,106,700.00
Outstanding					
Advance against Purchase	-	-	-	234,766.00	234,766.00
Debtors	1,490,755.00	-	-	-	1,490,755.00
Consultancy Fees Payable			173,534.00	-	173,534 00
Total.......	**1,490,755.00**	**3,624,000.00**	**983,534.00**	**2,341,466.00**	**8,439,755.00**

NOTE - 26 **ANALYTICAL RATIOS :**

No.	Particulars	Formula	Year Ended 31st March, 2024	Year Ended 31st March, 2023
1	**Current Ratio**	[Current Assets / Current Liabilities]	1.29	1 79
	Changed in ratio as compared to last year		-27 65%	43.86%
	Reason for change in ratio by more than 25%		Increase in Current Assets and Current Liabilities	Decrease in Current Assets and Current Liabilities
2	**Debt-Equity Ratio**	[Total Debt / Shareholder's Equity]	1.24	0.67
	Changed in ratio as compared to last year		66.09%	-62.96%
	Reason for change in ratio by more than 25%		Increase in Borrowing	Decrease in Borrowing
3	**Debt-Service Coverage Ratio**	[Earnings available for debt service / Debt Service]	0.36	0.51
	Changed in ratio as compared to last year		-28 51%	-96.82%
	Reason for change in ratio by more than 25%		Increase in Borrowing	Decrease in Borrowing
4	**Return on Equity (ROE)**	[(PAT-Preference Dividend) / Average Shareholder's Equity]	0.32	0.20
	Changed in ratio as compared to last year		56 38%	-15.02
	Reason for change in ratio by more than 25%		Increase in Shareholder's Equity	N
5	**Inventory Turnover Ratio**	[Sales / Average Inventory]	31.77	10.61
	Changed in ratio as compared to last year		199.47%	43.70
	Reason for change in ratio by more than 25%		Increase in Sales and in Inventory	Increase in Sales and Decrease in Inventory
6	**Trade Receivables Turnover Ratio**	[Net Credit Sales / Average Accounts Receivable]	5 77	7 4
	Changed in ratio as compared to last year		-22 64%	-18 24
	Reason for change in ratio by more than 25%		NA	N
7	**Trade Payables Turnover Ratio**	[Net Credit Purchases / Average Trade Payables]	20.33	76.4
	Changed in ratio as compared to last year		-73.41%	8.65
	Reasone for change in ratio by more than 25%		Increase in Purchase and in Trade Payable	N
8	**Net Capital Turnover Ratio**	[Net Sales / Average Working Capital]	11 21	11.5
	Changed in ratio as compared to last year		-2.83%	-14.8
	Reasone for change in ratio by more than 25%		NA	

SMART ROOF SOLAR SOLUTIONS PRIVATE LIMITED

NOTES ON CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2024

	Particulars	Year Ended 31st March, 2024	Year Ended 31st March, 2023
9	Net Profit Ratio [Net Profit / Net Sales]	0.06	0 03
	Changed in ratio as compared to last year	93.76%	-7 23%
	Reasone for change in ratio by more than 25%	Increase in Sales and in Profits	NA
10	Return on Capital Employed (ROCE) [Earning Before Interest & Taxes / Capital Employed]	0.46	0.32
	Changed in ratio as compared to last year	42.96%	-6.89%
	Reasone for change in ratio by more than 25%	Increase in Profits	NA
11	Return on Investment (ROI) [PAT / Invesments (Equity Cap + R&S + Long Term Debts - Misc Expenditure-Accumulated Losses - Fictitious Assets)]	0 27	0 19
	Changed in ratio as compared to last year	46 59%	12 37%
	Reasone for change in ratio by more than 25%	Increase in Profits	NA

Note - 27 That the Company could not identify the suppliers being Micro and Small Enterprises as per MSMED Act, 2006 as the required information was not received from the Suppliers. Hence, Interest payable u/s 16 of MSMED Act could not be determined and provided for in the books of accounts. However, there is no impact on taxable income as the interest u/s 16 of MSMED Act is not allowed as deduction under the Income Tax Act, 1961. Also, the amount inadmissible u/s 43B(h) of the Income Tax Act, 1961 could not be determined

Note - 28 In the opinion of the board of Directors, all the Current Assets, Loans and Advances are approximately of the value stated, if realized in the ordinary course of business. The provisions for depreciation and all known liabilities is adequate and not in excess of the amount reasonably necessary

Note - 29 The balances of Trade Receivables, Trade Payables, Loans and Advances and Advance from Customers are subject to confirmation

FOR AND ON BEHALF OF THE BOARD

(Vikas Kumar Singhal)
Director
[DIN : 02820418]

(Pradeep Prakash Singhal)
Director
[DIN : 01110630]

AUDITOR'S REPORT
As per our separate report of even date
For ANUJ GOYAL ASSOCIATES
Chartered Accountants
Firm Regn.No.008784N

ANUJ GOYAL ASSOCIATES ★ Chartered Accountants ★ FRN. 008784N New Delhi

[ANUJ KUMAR GOYAL]
F.C.A. Partner
M. No. 087318

PLACE : New Delhi
DATE : 07th Sept., 2024
UDIN: 24087318BKAOMI7588

SMART ROOF SOLAR SOLUTIONS PRIVATE LIMITED

LIST OF OTHER PAYABLES AS AT 31st MARCH, 2024

PARTICULARS	AMOUNT (Rs.)
Advance from Customers	3,906,847.00
Deeksha Associates (Rent)	41,040.00
Electricity Expense Payable	6,791.85
ESIC Payable	20,939.00
GST Payable	7,343,940.38
Haryana VAT & CST Demand Payable	236,726.00
Mohit Agency	1,645.00
Namita Goyal - Professional Consultants	90,000.00
Nishant Goyal-Policy Agent	6,420.00
PF Payable	165,549.00
Salary Payable	1,553,421.00
Shalu Kapoor - Professional Consultants	173,524.00
Staff Imprest Payable	523,414.00
TDS Payable	344,779.00
Telephone Expense Payable	3,654.00
Welfare Fund Payables	12,201.00
TOTAL ...	**14,430,891.23**

LIST OF ADVANCE FROM CUSTOMERS AS AT 31st MARCH, 2024

PARTICULARS	AMOUNT (Rs.)
Ajay Dall Mills	200,000.00
Alka Kaul	22,000.00
Ashtech Buildpro India Pvt.Ltd.	29,500.00
Auto Recycling Systems Pvt. Ltd.	50,000.00
BMI Cables Private Limited	1,000,000.00
Eppeltone Engineers Private Limited	500,000.00
Hygiene City Private Limited	137,088.00
Inox World Industries Pvt.Ltd.	692.00
Kay Gee Spinners Pvt Ltd	453,600.00
Mangla Food Industries	300,000.00
MCG Enterprises Pvt Ltd.	100,000.00
Paras Ram	100,000.00
Parkash Pulses	500,000.00
Prashant Luthra	3,540.00
Roopnagar Public School Society	2,360.00
Sanjeev Gulati	7,866.00
Shiva Alloys Pvt Ltd	500,000.00
Uttam Polyrubs India Private Limited	201.00
TOTAL	**3,906,847.00**

SMART ROOF SOLAR SOLUTIONS PRIVATE LIMITED

LIST OF BALANCE WITH STATUTORY AUTHORITIES AS AT 31st MARCH, 2024

PARTICULARS	AMOUNT (Rs.)
TDS [A.Y. 2024-25]	2,212,288.34
TCS [A.Y. 2024-25]	127,915.34
Advance Tax [A.Y. 2024-25]	1,900,000.00
TOTAL ...	**4,240,203.68**

LIST OF ADVANCE TO SUPPLIERS AS AT 31st MARCH, 2024

PARTICULARS	AMOUNT (Rs.)
Bhandari Electrical & Power Control	100,000.00
Capital Vehicle Sales Ltd.	25,199.00
Care Health Insurance Limited	13,192.62
GRC Parcel Service	5,000.00
Growatt Energy Projects P Ltd	119,879.00
Google India Pvt. Ltd.	26,579.82
Jak Clearing Agency Pvt Ltd	200,001.00
La Reliant Aluminium Pvt Ltd	27,999.00
Malik Electrical Works	100,000.00
Manoj Electricals	7,104.00
Parnika Solar	1,189.00
Partel Fibrotech	45,937.80
Rajasthan Hardware	10,000.00
Rama Siddha Trading Corporation	330.00
Renewsys India Pvt.Ltd.	22,418.00
Saatvik Green Energy Pvt Ltd	2,872,368.00
Sant Aluminium Pvt Ltd	10,933,185.00
Satish Chand Gupta	7,000.00
S.B.Techno	400,000.00
Shivdhan Pal -Transporter	90,500.00
Shreenathji Enterprises	1,769.00
Shree N M Electricals Ltd,Delhi	1,391.00
Shri Sai Electricals	50,000.00
Sponsifyme Technologies Private Limited	13,200.00
Strolar Mounting Systems Pvt.Ltd.	385,000.00
Sunadda Rooftop Pvt. Ltd.	234,766.00
Watthut Electronics Private Limited	6,160.00
Yang Ming Line India Pvt Ltd	30,000.00
TOTAL ...	**15,730,168.24**

Singhal

Vikas Singhal

SMART ROOF SOLAR SOLUTIONS PRIVATE LIMITED

LIST OF SUNDRY DEBTORS AS AT 31st MARCH, 2024

Particulars	Outstanding for following periods from due date of payment					
	Less Than 6 Months	6 months - 1 Year	1-2 Years	2-3 Years	More than 3 Years	TOTAL
Aakar Iron Creations Pvt.Ltd.	2,950.00	-	-	74,887.00	-	77,837.00
Adarsh Sheet Graha Private Limited	6,000.00	-	-	-	-	6,000.00
Aggarwal Public School	775,280.00	-	-	-	-	775,280.00
Agri Till India Pvt Ltd	13,834.00	-	-	-	-	13,834.00
American Precoat Speciality Pvt Ltd	2,667,357.00	-	-	-	-	2,667,357.00
Anjani Packaging Industries	94,400.00	-	-	-	-	94,400.00
ARGL Limited	-	35,400.00	-	-	-	35,400.00
Associated Electrochemicals Pvt Ltd	11,166,615.00	-	-	-	-	11,166,615.00
AVSL Industries Ltd.	15,120.00	-	-	-	-	15,120.00
Bharti Minerals	2,157,770.00	-	-	-	-	2,157,770.00
Century Plyboard (India) Ltd	101,310.00	-	-	-	-	101,310.00
Delite Hi Tech Furniture Industries Pvt Ltd	5,675,523.00	-	-	-	-	5,675,523.00
Devi Industries	900,601.00	-	-	-	-	900,601.00
D K Plywood Pvt Ltd	34,799.66	-	-	-	-	34,799.66
DSS Buildtech Private Limited	898,590.00	-	-	-	-	898,590.00
Eastern Polycraft Industries Ltd	4,788,849.00	-	-	-	-	4,788,849.00
Fabcare (India) Pvt. Ltd.	753,200.00	-	-	-	-	753,200.00
Feather Touch Ceramics Pvt Ltd	49,560.00	-	-	-	-	49,560.00
Futech Machinery Private Limited	1,354,900.00	-	-	-	-	1,354,900.00
Future Star Energy Solutions Pvt. Ltd.	10,782,247.00	-	-	-	-	10,782,247.00
GPA Foods Pvt.Ltd.	22,512.00	-	-	-	-	22,512.00
HGI Automotives (P) Ltd	32,248.00	-	-	-	-	32,248.00
Indore Ice - Cold Storage P. Ltd.	6,000.00	-	-	-	-	6,000.00
Institute of Driving & Traffic Research	1,510,542.00	-	-	-	-	1,510,542.00
Intech Organics Limited	324,854.00	-	-	-	-	324,854.00
Kamax Corporation	269,760.00	-	-	-	-	269,760.00
Kamani Pharmaceuticals Pvt Ltd	11,256.00	-	-	-	-	11,256.00
Kashyap Woodworks Pvt Ltd	44,800.00	-	-	-	-	44,800.00
Keshavkripa Edible Oils Pvt Ltd	1,770.00	-	-	-	-	1,770.00
KLJ Paraflex India Limited	826,977.00	-	-	-	-	826,977.00
KRN Heat Exchanger And Refrigeration Pvt Ltd	95,092.00	-	-	-	-	95,092.00
Machino Agriculture Implements Pvt. Ltd.	40,238.00	-	-	-	-	40,238.00
Mahesh Fabrinox Private Limited	5,900.00	-	-	-	-	5,900.00
Mansa Ram Agro Foods Pvt Ltd	159,198.00	-	-	-	-	159,198.00
M C Agro Cold Store Private Limited	24,840.00	-	-	-	-	24,840.00
Millenium Marbles Pvt Ltd	-	251,339.00	-	-	-	251,339.00
Mohan Textile	126,141.00	-	-	-	-	126,141.00
Mrigesh Agro & Cold Storage Pvt Ltd	9,440.00	-	-	-	-	9,440.00
Sudesh Garg	-	504.00	-	-	-	504.00
Omega Polymicrons Private Limited	1,257,788.00	-	-	-	-	1,257,788.00
Orient Cables (India) Pvt. Ltd.	18,381.00	-	-	-	-	18,381.00
Padia Exports Pvt Ltd	1,874,350.00	-	-	-	-	1,874,350.00
Pet Plast India Inc.	-	3,750.00	-	-	-	3,750.00
Polka Foods	1,104,837.00	-	-	-	-	1,104,837.00
Polyglass Acrilyc Mfg Co. Pvt Ltd	1,473,920.00	-	-	-	-	1,473,920.00
Prayag Polymers Pvt. Ltd.	55,096.26	-	-	-	-	55,096.26
Prem Lata Singhal	40,334.00	-	-	-	-	40,334.00
PSPL Smart Roof Solar Pvt Ltd	1,490,755.00	-	-	-	-	1,490,755.00
Rajan Polyplast Private Limited	716,396.00	-	-	-	-	716,396.00
Rajdhani Flour Mills Ltd	24,190.00	-	-	-	-	24,190.00
Rajshree Biowares Pvt Ltd	17,700.00	-	-	-	-	17,700.00
R B Agro Milling Private Limited	101,858.75	-	-	-	-	101,858.75
RJ Minerals	1,257,060.00	-	-	-	-	1,257,060.00
Sai Security Printers Pvt Ltd	498,963.00	-	-	-	-	498,963.00
Savita Paints Private Limited	6,293,481.00	-	-	-	-	6,293,481.00
Seabird Logisolutions Ltd	5,900.00	-	-	-	-	5,900.00
Shan Tablewares Pvt Ltd	32,480.00	-	-	-	-	32,480.00
Shivalik Exim Private Limited	767,293.00	-	-	-	-	767,293.00
Shri Balaji Ceramic Products	72,296.00	-	-	-	-	72,296.00
Shri Ked Insulations Pvt Ltd	23,600.00	3,000.00	-	-	-	26,600.00
Shri Om Plywood Pvt Ltd	18,499.00	-	-	-	-	18,499.00
Shri Pawan Kumar Gupta	69,440.00	-	-	-	-	69,440.00
Shri Shiv Mandir Prabandhak Samiti	843,599.00	-	-	-	-	843,599.00
S N T Agro Industries Pvt Ltd	1,774,859.00	-	-	-	-	1,774,859.00
Somany Ceramics Limited	71,862.00	-	-	-	-	71,862.00
S R Agro Industries	93,105.00	-	-	-	-	93,105.00
Sudershan Cold Storage Co. Pvt Ltd	167,603.00	-	-	-	-	167,603.00
Sunbeam Pipes Private Limited	28,320.00	-	-	-	-	28,320.00
Surpreet Sethi	250,235.00	-	-	-	-	250,235.00
Thakur Dass And Company Pvt Ltd	426,735.00	-	-	-	-	426,735.00
Times Automation Pvt Ltd	881,850.00	-	-	-	-	881,850.00
Unipetch Rubber Ltd-Hp	-	-	185,851.00	-	-	185,851.00
Uttam Plastomers Private Limited	12,760.00	-	-	-	-	12,760.00
Vaishali Electrodes	3,329,860.00	-	-	-	-	3,329,860.00
Vardhman Pure Basmati Pvt Ltd	41,200.00	-	-	-	-	41,200.00
Vikas Ecotech Limited	2,360.00	10,620.00	35,160.00	-	-	48,140.00
Voestalpine Bohler Welding India Technology Pvt Ltd	151,860.00	-	-			151,860.00
Wizcure Pharmaa Pvt. Ltd.	48,080.00		-			48,080.00
TOTAL	71,089,379.67	304,613.00	221,011.00	74,887.00	-	71,689,890.67

Singhal

Vikas Singhal

SMART ROOF SOLAR SOLUTIONS PRIVATE LIMITED

LIST OF SUNDRY CREDITORS AS AT 31st MARCH, 2024

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	TOTAL
Aastha Solar System	18,172.00	-	-	-	18,172.00
Arjun Raj Mohnot	21,924.00	-	-	-	21,924.00
Bhatia Electricals	255,620.00	-	-	-	255,620.00
Esenz Innovations Pvt Ltd	472.00	-	-	-	472.00
Friends International Trading Company	5,865.00				5,865.00
Ganesh Engineers	17,936.00	-	-	-	17,936.00
Hindustan Global Logistics	125,524.00		-	-	125,524.00
Jai Jagdamba Industries	6,466.00	-	-	-	6,466.00
Kasaku Electricals Pvt Ltd	21,240.00	-	-	-	21,240.00
Krannich Solar Pvt Ltd	55,320.00	-	-	-	55,320.00
Logics Poweramr Private Limited(Noida)	108,356.00	-	-	-	108,356.00
Nishant Engineers	7,670.00				7,670.00
[illegible]tisu Earth Control	84,425.24	-	-	-	84,425.24
Payal Electrical	51,320.00	-	-	-	51,320.00
Perfect Enterprises	1,485.00	-	-	-	1,485.00
Photovoltaic Solar	988.00	-	-	-	988.00
Shah Clearing & Forwarding Pvt Ltd	25,540.00	-	-	-	25,540.00
Solution Point	205,320.00	-	-	-	205,320.00
Star Flex Printing	9,357.00	-	-	-	9,357.00
Trina Solar Energy Development Pte Ltd	19,101,444.00	-	-	-	19,101,444.00
TOTAL	**20,124,444.24**	-	-	-	**20,124,444.24**

SMART ROOF SOLAR SOLUTIONS PRIVATE LIMITED

DETAIL OF RELATED PARTY TRANSACTIONS FOR THE YEAR ENDED 31ST MARCH, 2024

PARTICULARS	Director's Remuneration	Consultancy Charges	Installation Charges Paid	Sales	Debtors	Advance against Purchase	Consultancy Charges Payable
Key Management Personnel-							
Sh. Vikas Kumar Singhal	1,812,000.00	-	-	-	-	-	-
Sh. Pradeep Prakash Singhal	1,812,000.00	-	-	-	-	-	-
Total ...(a)	**3,624,000.00**	**-**	**-**	**-**	**-**	**-**	**-**
Relatives							
Mrs. Tanmay Singhal	-	135,000.00	-	-	-	-	-
Ms. Shalu Kapoor	-	675,000.00	-	-	-	-	173,534.00
Total ...(b)	**-**	**810,000.00**	**-**	**-**	**-**	**-**	**173,534.00**
Enterprises where Significant influence exists							
Sunadda Rooftop Private Limited	-	-	2,106,700.00	-	-	234,766.00	-
Total ...(c)	**-**	**-**	**2,106,700.00**	**-**	**-**	**234,766.00**	**-**
Associate Company							
PSPL Smart Roof Solar Private Limited			-	60,803,497.50	1,490,755.00	-	-
Total ...(d)	**-**	**-**	**-**	**60,803,497.50**	**1,490,755.00**	**-**	**-**
GRAND TOTAL .. [(a)+(b)+(c)+(d)]	**3,624,000.00**	**810,000.00**	**2,106,700.00**	**60,803,497.50**	**1,490,755.00**	**234,766.00**	**173,534.00**

SMART ROOF SOLAR SOLUTIONS PRIVATE LIMITED

CONSOLIDATED BALANCE SHEET AS AT 31st MARCH, 2024

(Figures in Thousand)

	PARTICULARS	Note No.	As at 31st March, 2024	As at 31st March, 2023
I.	**EQUITY AND LIABILITIES**			
1	**Shareholder's Funds**			
	(a) Share Capital	1	10,000	10,000
	(b) Reserves and Surplus	2	48,140	31,580
2	**Share Application Money Pending Allotment**		-	-
3	**Non-Current Liabilities**			
	(a) Long Term Borrowings		-	-
	(b) Deferred Tax Liabilities (Net)	3	-	-
4	**Current Liabilities**			
	(a) Short-Term Borrowings	4	72,291	27,782
	(b) Trade Payables	5	20,124	1,669
	(c) Other Current Liabilities	6	14,431	6,180
	(d) Short Term Provisions	7	5,480	2,752
	TOTAL		**170,466**	**79,963**
II.	**ASSETS**			
1	**Non-Current Assets**			
	(a) Property, Plant & Equipment and Intangible Assets			
	(i) Property, Plant & Equipment	8	7,383	1,970
	(ii) Intangible Assets		39	59
	(b) Deferred Tax Assets (Net)	9	181	145
	(c) Non Current Investments	10	8,416	7,765
	(d) Other Non-Current Asset	11	9,054	1,352
2	**Current Assets**			
	(a) Inventories	12	23,216	110
	(b) Trade Receivables	13	71,690	56,731
	(c) Cash and Cash Equivalents	14	30,435	-317
	(d) Short Term Loans and Advances	15	20,051	12,149
	TOTAL		**170,466**	**79,963**
	Significant Accounting Policies & Notes on Financial Statements are an integral part of the financial statement	1 to 29	-	-

AUDITOR'S REPORT
As per our separate report of even date
For ANUJ GOYAL ASSOCIATES
Chartered Accountants
[Firm Regn.No.008784N]

ANUJ GOYAL ASSOCIATES ★ Chartered Accountants ★ FRN. 008784N New Delhi

AGoyal

[ANUJ KUMAR GOYAL]
F.C.A, Partner
M. No. 087318

PLACE : New Delhi
DATE : 07th Sept., 2024
UDIN: 24087318BKAOMZ7588

FOR AND ON BEHALF OF THE BOARD

VikasSingh

(Vikas Kumar Singhal)
Director
[DIN : 02820418]

Singhal

(Pradeep Prakash Singhal)
Director
[DIN : 01110630]

SMART ROOF SOLAR SOLUTIONS PRIVATE LIMITED

CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st MARCH, 2024

(Figures in Thousand)

PARTICULARS	Note No.	Year Ended 31st March, 2024	Year Ended 31st March, 2023
Revenue from Operations	16	370,569	349,358
Other Income	17	816	1,078
Total Income		**371,385**	**350,436**
Expenses:			
Purchases of Stock-in-Trade	18	286,826	238,178
Changes in Inventories of Stock-in-Trade	19	-23,106	65,666
Employee Benefit Expenses	20	22,541	13,962
Finance Costs	21	5,323	2,955
Depreciation and Amortization Expenses	9	1,324	1,064
Other Expenses	22	57,122	18,220
Total Expenses		**350,030**	**340,045**
Profit Before Tax		**21,355**	**10,391**
Tax Expense:	23		
(1) Current tax		5,480	2,752
(2) Deferred tax		-36	-125
(3) Excess/ Short provision of tax relating to earlier years		02	02
Profit / (Loss) for the year		**15,908**	**7,761**
Share of Profit / (Loss) of Associates		651	-682
Profit (Loss) after Taxes and Share of Profit / (Loss) of Associates		**16,560**	**7,080**
Earnings per Equity Share of Face Value of Rs.10/- each Basic (in Rs.)	24	15.91	7.76
Significant Accounting Policies & Notes on Financial Statements are an integral part of the financial statement.	1 to 29		

AUDITOR'S REPORT
As per our separate report of even date
For ANUJ GOYAL ASSOCIATES
Chartered Accountants
[Firm Regn.No.008784N]

ANUJ GOYAL ASSOCIATES ★ Chartered Accountants ★ FRN. 008784N New Delhi

[ANUJ KUMAR GOYAL]
F.C.A, Partner
M. No. 087318

PLACE : New Delhi
DATE : 07th Sept., 2024
UDIN: 24087318BKAOMI7588

FOR AND ON BEHALF OF THE BOARD

(Vikas Kumar Singhal)
Director
[DIN : 02820418]

(Pradeep Prakash Singhal)
Director
[DIN : 01110630]

SMART ROOF SOLAR SOLUTIONS PRIVATE LIMITED

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2024

(Figures in Thousand)

PARTICULARS		FOR THE YEAR ENDED 31.03.2024	FOR THE YEAR ENDED 31.03.2023
A. CASH FLOW FROM OPERATING ACTIVITIES:			
- Net Profit / (Loss) before Tax		21,355	10,391
Adjustment For:			
- Depreciation		1,324	1,064
- Interest Expenses		3,677	2,582
- Interest Income		-335	-78
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGE		**26,021**	**13,958**
Adjustment for Changes In:			
- (Increase) / Decrease in Inventries		-23,106	65,666
- (Increase) / Decrease in Trade Receivables		-14,959	-19,854
- (Increase) / Decrease in Other Non-Current Assets		-7,703	547
- (Increase) / Decrease in Loans & Advances		-7,903	-2,375
- Increase / (Decrease) in Current Liabilities		8,251	-18,062
- Increase / (Decrease) in Trade Payables		18,456	-2,893
NET CASH FROM OPERATION		**-942**	**36,988**
- Direct Taxes Paid		-2,754	-2,434
NET CASH FROM OPERATING ACTIVITIES	[A]	**-3,697**	**34,553**
B. CASH FLOW FROM INVESTING ACTIVITIES:			
- (Increase)/Decrease Of Fixed Assets		-6,718	-708
- (Increase)/Decrease Of Non Current Investment		00	00
- Interest Income		335	78
NET CASH FROM INVESTING ACTIVITIES	[B]	**-6,383**	**-630**
C. CASH FLOW FROM FINANCING ACTIVITIES:			
- Short Term Borrowings		44,509	-31,992
- Long Term Borrowings		00	-426
- Interest Expenses		-3,677	-2,582
NET CASH FROM FINANCING ACTIVITIES	[C]	**40,832**	**-35,000**
D. NET INCREASE IN CASH AND CASH EQUIVALENTS	[D]=[A+B+C]	30,752	-1,077
E. OPENING BALANCE OF CASH AND CASH EQUIVALENTS	[E]	-317	760
F. CLOSING BALANCE OF CASH AND CASH EQUIVALENTS		30,435	-317
		(0.00)	(0.00)

Significant Accounting Policies & Notes on Financial Statements are an integral part of the financial statement — 1 to 29

AUDITOR'S REPORT
As per our separate report of even date
For ANUJ GOYAL ASSOCIATES
Chartered Accountants
[Firm Regn.No.008784N]

ANUJ GOYAL ASSOCIATES Chartered Accountants FRN. 008784N New Delhi

Anuj Goyal

[ANUJ KUMAR GOYAL]
F.C.A, Partner
M. No. 087318

PLACE : New Delhi
DATE : 07th Sept., 2024
UDIN: 24087318BKAOMI7588

FOR AND ON BEHALF OF THE BOARD

Vikas Singhal

(Vikas Kumar Singhal)
Director
[DIN : 02820418]

Singhal

(Pradeep Prakash Singhal)
Director
[DIN : 01110630]

SMART ROOF SOLAR SOLUTIONS PRIVATE LIMITED

NOTES ON CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2024

(Figures in Thousand)

The previous year figures have been re-grouped / re-classified, wherever necessary to conform to the current year presentation.

Note-1 **SHARE CAPITAL**

SHARE CAPITAL	As at 31st March, 2024 Number	As at 31st March, 2024 Amount	As at 31st March, 2023 Number	As at 31st March, 2023 Amount
Authorised Share Capital				
Equity Shares of Rs 10/- each	1,000,000	10,000	1,000,000	10,000
Issued, Subscribed and Paid up				
Equity Shares of Rs.10/- each fully paid up	1,000,000	10,000	1,000,000	10,000
Total	**1,000,000**	**10,000**	**1,000,000**	**10,000**

The reconciliation of the number of shares outstanding is set out below :-

PARTICULARS	Equity Shares As at 31st March, 2024 Number	Amount	As at 31st March, 2023 Number	Amount
Equity Shares outstanding at the beginning of the year	1,000,000	10,000	1,000,000	10,000
Add: Equity Shares Issued during the year	-	-	-	-
Equity Shares outstanding at the end of the year	**1,000,000**	**10,000**	**1,000,000**	**10,000**

(i) The details of Shareholders holding more than 5% Shares

Name of Shareholder	Equity Shares As at 31st March, 2024 No. of Shares held	% Held	As at 31st March, 2023 No. of Shares held	% Held
Sh. Pradeep Prakash Singhal	750,000	75.00	750,000	75.00
Sh. Vikas Kumar Singhal	250,000	25.00	250,000	25.00

(ii) The Company has only one class of shares referred to as Equity Shares having face value of Rs. 10/- each. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the Company, the holders of Equity share will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of Equity shares held by the shareholders.

(iii) The details of Shareholding of Promoters

Promoter Name	Equity Shares As at 31st March, 2024 No. of Shares held	% of Total Shares	% Change during the year	Equity Shares As at 31st March, 2023 No. of Shares held	% of Holding
Sh. Pradeep Prakash Singhal	750,000	75.00	-	750,000	75.00
Sh. Vikas Kumar Singhal	250,000	25.00	-	250,000	25.00
	1,000,000	**100**	-	**1,000,000**	**100**

Particulars	As at 31st March, 2024	As at 31st March, 2023
Note - 2 **RESERVE & SURPLUS**		
Surplus		
Opening balance	31,580	24,500
Add: Profit / (Loss) for the current year	16,560	7,080
Closing Balance	**48,140**	**31,580**

Vikas Singhal

Singhal

SMART ROOF SOLAR SOLUTIONS PRIVATE LIMITED

NOTES ON CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2024

	Particulars	As at 31st March, 2024	As at 31st March, 2023
Note - 3	**DEFERRED TAX LIABILITIES**	-	-
	Deferred Tax Liabilities (Net)		
		-	-
Note - 4	**SHORT TERM BORROWINGS**		
	SECURED LOANS		
	Loans Repayable on Demand		
	From Banks	72,291	27,356
	HDFC Bank Ltd- Overdraft Account (Secured against personal guarantee of both the directors viz Sh. Vikas Kumar Singhal, Sh. Pradeep Prakash Singhal,relatives of Directors, Smt. Chakit Singhal, Sh. Vismay Singhal and Sh. Vinay Kumar Singhal, Entire Current Assets inter-alia Stock, Receivables, Book Debts and Fixed Deposits of the company and Equitable Mortgage of one immovable property of Sh. Pradeep Prakash Singhal, Director and another immovable property jointly owned by Sh Pradeep Prakash Singhal and Smt. Chakit Singhal and yet another Immovable Property of Sh. Vikas Kumar Singhal.		
	Current Maturities of Long Term Debts	00	426
		72,291	27,782
		20,124	1,669
Note - 5	**TRADE PAYABLES**		

Ageing Schedule

Particulars		Outstanding for following periods from due date of payment				
		Less than 1	1-2 years	2-3 years	More than 3	Total
(i) MSME		-	-	-	-	-
(ii) Others		20,124	00	00	00	20,124
(iii) Disputed Dues - MSME		00	00	00	00	00
(iv) Disputed Dues - Others		00	00	00	00	00
						20,124

Note - 5.1 That the Company could not identify the suppliers being Micro and Small Enterprises as per MSMED Act, 2006 as the required information was not received from the Suppliers. Hence, all the Trade Payables have been classified under the head **"Others"**

	Particulars	As at 31st March, 2024	As at 31st March, 2023
Note - 6	**OTHER CURRENT LIABILITIES**	14,431	6,180
	Other Payables *	14,431	6,180
	*Includes Statutory dues, Expenses Payable and Advance from Customer		
Note - 7	**SHORT TERM PROVISIONS**	5,480	2,752
	Provision for Taxation	5,480	2,752
Note - 9	**DEFERRED TAX ASSETS**	181	145
	Deferred Tax Assets (Net)	181	145
Note -10	**NON-CURRENT INVESTMENTS**		

	Number: Current Year	Number: Previous Year	As at 31st March, 2024	As at 31st March, 2023
Investment in Equity Instruments				
Unquoted -Fully Paid Up				
PSPL Smart Roof Solar Private Limited	50,000	50,000	3,416	2,765
Investment in Compulsory Convertible Preference Shares (CCPS)				
Unquoted -Fully Paid Up				
TECSO Charge Zone Ltd.	8,197	8,197	5,000	5,000
(8,197 CCPS @ Rs. 610/- per CCPS, Dividend @ 0.01% P.A.)				
[Vide Share Subscription and Shareholder agreement dt. 17.01.2022)				
			8,416	7,765

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SMART ROOF SOLAR SOLUTIONS PRIVATE LIMITED

CONSOLIDATED NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2024

(Figures in Thousand)

Note-8 FIXED ASSETS

Fixed Assets	Useful Life	Gross Block: Balance as at 01.04.2023	Gross Block: Additions/ (Disposals)	Gross Block: Balance as at 31.03.2024	Accumulated Depreciation: Balance as at 01.04.2023	Accumulated Depreciation: Depreciation charge for the year	Accumulated Depreciation: On disposals	Accumulated Depreciation: Balance as at 31.03.2024	Net Block: Balance as at 31.03.2024	Net Block: Balance as at 31.03.2023
Tangible Assets (Not Under Lease)										
Computer	3	960	447	1,407	794	222	00	1,016	391	167
Furniture & Fixtures	10	195	05	200	169	07	00	176	24	25
Office Equipments	5	849	334	1,183	502	185	00	687	496	348
Plant & Machinery	15	242	216	458	33	73	00	106	352	209
Motor Car	10	2,374	5,717	8,091	1,175	813	00	1,987	6,103	1,200
Motor Vehicle	8	62	00	62	41	04	00	45	17	21
Total		**4,683**	**6,718**	**11,401**	**2,713**	**1,304**	**00**	**4,018**	**7,383**	**1,970**
Intangible Assets										
Software	10	163	00	163	104	19	00	124	39	59
Total		**163**	**00**	**163**	**104**	**19**	**00**	**124**	**39**	**59**
Grand Total		**4,846**	**6,718**	**11,564**	**2,818**	**1,324**	**00**	**4,142**	**7,422**	**2,028**
Previous Year Figures		4,138	708	4,846	1,754	1,064	00	2,818	2,028	2,384

NOTE :- Company has purchaed used Laptops during the F.Y. 2023-24 for which remaining useful life has been taken as 2 years and depreciation charged accordingly.

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Vikas Singhal

SMART ROOF SOLAR SOLUTIONS PRIVATE LIMITED

NOTES ON CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2024

	Particulars	As at 31st March, 2024	As at 31st March, 2023
Note -11	**OTHER NON CURRENT ASSETS**		
	Fixed Deposits		
	FDRs with Banks**		
	FDRs with HDFC Bank	8,839	105
	FDR with HDFC Bank (SECI-BG)	00	1,087
	Security Deposit		
	Security Deposit (Rent - Vijay Kumar Tandon)	160	160
	Security Deposit (Rent - Mahesh Chandra Pathak)	17	00
	Security Deposit (MP Office Rent - Yogesh)	38	00
		9,054	**1,352**

** Maturity of more than 12 months as at 31 03 2024.

	Particulars	As at 31st March, 2024	As at 31st March, 2023
Note - 12	**INVENTORIES**		
	Stock in Trade [As taken and valued at "Lower of cost and Net Realizable Value" as certified by the management]	23,216	110
		23,216	**110**

Note - 13 TRADE RECEIVABLE

Ageing Schedule

Particulars		Less than 6 Months	6 Months-1 year	1-2 years	2-3 years	More than 3 years	TOTAL
		Outstanding for following periods from due date of payment					
(i) Undisputed Trade Receivables - Considered Good		71,089	305	221	75	00	71,690
(ii) Undisputed Trade Receivables - Considered Doubtful		00	00	00	00	00	00
(iii) Disputed Trade Receivables - Considered Good		00	00	00	00	00	00
(iv) Disputed Trade Receivables - Considered Doubtful		00	00	00	00	00	00
							71,690

	Particulars	As at 31st March, 2024	As at 31st March, 2023
Note - 14	**CASH AND CASH EQUIVALENTS**		
	Cash in hand	377	85
	Balance with Bank		
	- HDFC Bank -C/A - 50200011580209	30,058	-402
		30,435	**-317**
Note - 15	**SHORT TERM LOANS AND ADVANCES**		
	Other Loans and Advances		
	(Unsecured, considered good)		
	Short Term Loans and Advances	00	4,000
	Other Loan & Advances		
	Balance with Statutory Authorities	4,240	3,329
	Advance to Suppliers	15,730	4,742
	Prepaid Expenses	81	32
	Interest Receivable on FDRs	00	45
		20,051	**12,149**

SMART ROOF SOLAR SOLUTIONS PRIVATE LIMITED

NOTES ON CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2024

	Particulars	Year Ended 31st March, 2024	Year Ended 31st March, 2023
Note - 16	**REVENUE FROM OPERATIONS**		
	Income from Sales & Services	370,569	349,358
	Other Operating Revenues	00	00
		370,569	**349,358**
Note -16.1	**PARTICULARS OF SALE OF PRODUCTS**		
	Sale of Solar Devices & Other Related Goods	265,318	253,867
		265,318	**253,867**
Note - 16.2	**PARTICULARS OF SERVICES**		
	Consultancy & Service Charges received	105,251	95,492
		105,251	**95,492**
Note - 17	**OTHER INCOME**		
	Interest on FDRs	335	78
	Interest on Income Tax Refund	13	22
	Discount Received	00	06
	Foreign Exchange Fluctuation	468	00
	Amount Written Back	00	971
		816	**1,078**
Note - 18	**PURCHASES OF STOCK-IN-TRADE**		
	Domestic Purchases	221,506	238,178
	Import Purchases	65,319	00
		286,826	**238,178**
Note -18.1	**PARTICULARS OF PURCHASE OF PRODUCTS**		
	Solar Devices & Other Related Goods	286,826	238,178
		286,826	**238,178**
Note -18.2	**EXPENDITURE IN FOREIGN CURRENCY**		
	Import Purchases	65,319	00
		65,319	**00**
Note - 19	**CHANGE IN INVENTORIES OF STOCK IN TRADE**		
	Stock in hand at the year end	23,216	110
	Stock in hand at the beginning of the year	110	65,776
		-23,106	**65,666**

SMART ROOF SOLAR SOLUTIONS PRIVATE LIMITED

NOTES ON CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2024

Particulars	Year Ended 31st March, 2024	Year Ended 31st March, 2023
Note -20 EMPLOYEE BENEFITS EXPENSES		
Salaries, Wages and Bonus	16,586	10,516
ESIC Employer Contribution	149	87
PF Contribution	827	523
Labour Welfare Fund Employer Contribution	38	12
Director's Remuneration	3,624	1,200
Bonus to Directors	00	200
Staff Incentives	167	344
Staff Welfare	1,150	1,081
	22,541	13,962
Note - 20.1 PAYMENT TO DIRECTORS AS :		
Director's Remuneration	3,624	1,200
Bonus	00	200
	3,624	1,400
Note - 21 FINANCE COST		
Processing Fees and Bank Charges	1,646	373
Interest Paid	3,677	2,582
	5,323	2,955
Note -21.1 INTEREST PAID		
Interest on Bank Loan	3,667	2,513
Interest on Car Loan	10	69
	3,677	2,582

SMART ROOF SOLAR SOLUTIONS PRIVATE LIMITED

NOTES ON CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2024

	Particulars	Year Ended 31st March, 2024	Year Ended 31st March, 2023
Note - 22	**OTHER EXPENSES**		
	Direct Expenses		
	Consumables Goods	418	1,518
	Custom Duty	28,808	00
	Freight & Cartage	3,125	1,270
	Installation Charges	2,107	2,680
	Inverter Warranty Charges	267	00
	Loading ,Unloading & Labour Charges	00	1,692
	Clearing & Forwarding Charges	370	00
	Project and Site Expenses	3,681	777
	Service Charges	3,085	1,336
	Office & Administration Expenses		
	Advertisement & Publicity	323	1,345
	Auditor's Remuneration	300	290
	Bad Debts Written off	4,352	00
	Car Running & Maintenance	655	634
	Computer Expenses	22	80
	Commission Paid	100	00
	Consultancy Charges	2,293	2,530
	Conveyance Charges	957	1,228
	Conference Expenses	539	00
	Diwali Expenses	14	00
	Electricty Charges	129	144
	Fees And Subscription	512	86
	Freight & Cartage	129	00
	GST Late Filing Fee	01	00
	GST Paid	00	08
	Demand - CST / VAT	348	256
	Insurance Charges	505	275
	Interest on GST	02	00
	Interest on Late Payment of TDS	03	01
	Legal & Professional Charges	751	318
	Misc. Expenses	128	23
	Office Expenses	120	132
	Postage & Courier Charges	59	41
	Printing & Stationery	144	93
	Rent Paid	1,271	1,026
	Repair & Maintenance	00	19
	ROC & Other Filing Fees	00	09
	Short & Excess	01	02
	Telephone Expenses	90	74
	Travelling Expenses	1,513	351
		57,122	**18,220**
Note -22.1	**PAYMENT TO AUDITORS AS:**		
	Statutory & Tax Audit Fees	300	290
		300	**290**
Note - 23	**CURRENT TAX**		
	Current Tax - for the year	5,480	2,752
		5,480	**2,752**
Note - 24	**EARNING PER SHARE**		
	(i) Net Profit after tax as per Statement of Profit and Loss attributable to Equity Share holders	15,908	7,761
	(ii) Weighted Average number of equity shares used as denominator for calculating EPS	1,000,000	1,000,000
	(iii) Basic and Diluted Earning Per Share	15.91	7.76
	(iv) Face value per Equity Share	10.00	10.00

Singhal
Vikas Singhal

SMART ROOF SOLAR SOLUTIONS PRIVATE LIMITED

NOTES ON CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2024

Particulars	Year Ended 31st March, 2024	Year Ended 31st March, 2023

Note - 25 **RELATED PARTY DISCLOSURES :**

As per Accounting Standard 18, the disclosures of transactions with related parties are given below

(a) Related Parties with whom transaction have taken place during the year -

i) **Key Management Personnel:**

Mr. Pradeep Prakash Singhal
Relative of Mr Pradeep Prakash Singhal
- Mrs. Tanmay Singhal, Daughter of Director

Mr. Vikas Kumar Singhal
Relative of Mr Vikas Kumar Singhal
- Ms. Shalu Kapoor, Sister

Mr. Tushar Kanti Choudhury (Appointed as Additional Director on 03.01.2024 and resigned w.e.f 10.06.2024)

ii) **Enterprises where Significant influence exists :**

Sunadda Rooftop Private Limited

iii) **Associate Company**

PSPL Smart Roof Solar Private Limited (Incorporated on 24.09.2021)
(Holding 50% shares)

(b) Transactions during the year with related Parties

Particulars	Associate Company	Key Management Personnel	Relatives of Key Management Personnels	Enterprises where Significant influence exists	Total
Sales	60,803	00	00	00	60,803
Expenses					
Director's Remuneration	00	3,624	00	00	3,624
Consultancy Fees	00	00	810	00	810
Installation Charges Paid	00	00	00	2,107	2,107
Outstanding					
Advance against Purchase	00	00	00	235	235
Debtors	1,491	00	00	00	1,491
Consultancy Fees Payable	00	00	174	00	174
Total......	**1,491**	**3,624**	**984**	**2,341**	**8,440**

NOTE - 26 **ANALYTICAL RATIOS :**

No.	Particulars	Formula	Year Ended 31st March, 2024	Year Ended 31st March, 2023
1	**Current Ratio**	[Current Assets / Current Liabilities]	1 29	1 79
	Changed in ratio as compared to last year		-27 65%	43 86%
	Reason for change in ratio by more than 25%		Increase in Current Assets and Current Liabilities	Decrease in Current Assets and Current Liabilities
2	**Debt-Equity Ratio**	[Total Debt / Shareholder's Equity]	1.24	0.67
	Changed in ratio as compared to last year		86.09%	-62.96%
	Reason for change in ratio by more than 25%		Increase in Borrowing	Decrease in Borrowing
3	**Debt-Service Coverage Ratio**	[Earnings available for debt service / Debt Service]	0.36	0 51
	Changed in ratio as compared to last year		-28 51%	-96 82%
	Reason for change in ratio by more than 25%		Increase in Borrowing	Decrease in Borrowing
4	**Return on Equity (ROE)**	[(PAT-Preference Dividend) / Average Shareholder's Equity]	0 32	0 20
	Changed in ratio as compared to last year		56 38%	-15.02%
	Reason for change in ratio by more than 25%		Increase in Shareholder's Equity	NA
5	**Inventory Turnover Ratio**	[Sales / Average Inventory]	31.77	10 61
	Changed in ratio as compared to last year		199.47%	43.70%
	Reason for change in ratio by more than 25%		Increase in Sales and in Inventory	Increase in Sales and Decrease in Inventory
6	**Trade Receivables Turnover Ratio**	[Net Credit Sales / Average Accounts Receivable]	5 77	7 46
	Changed in ratio as compared to last year		-22.64%	-18 24%
	Reason for change in ratio by more than 25%		NA	NA
7	**Trade Payables Turnover Ratio**	[Net Credit Purchases / Average Trade Payables]	20.33	76 46
	Changed in ratio as compared to last year		-73.41%	8.65%
	Reasone for change in ratio by more than 25%		Increase in Purchase and in Trade Payable	NA
8	**Net Capital Turnover Ratio**	[Net Sales / Average Working Capital]	11 21	11 53
	Changed in ratio as compared to last year		-2 83%	-14 88
	Reasone for change in ratio by more than 25%		NA	NA

SMART ROOF SOLAR SOLUTIONS PRIVATE LIMITED

NOTES ON CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2024

	Particulars	Year Ended 31st March, 2024	Year Ended 31st March, 2023
9	**Net Profit Ratio** (Net Profit / Net Sales)	0.06	0.03
	Changed in ratio as compared to last year	93.76%	-7.23%
	Reasone for change in ratio by more than 25%	Increase in Sales and in Profits	NA
10	**Return on Capital Employed (ROCE)** (Earning Before Interest & Taxes / Capital Employed)	0.46	0.32
	Changed in ratio as compared to last year	42.96%	-6.89%
	Reasone for change in ratio by more than 25%	Increase in Profits	NA
11	**Return on Investment (ROI)** [PAT / Invesments (Equity Cap. + R&S + Long Term Debts - Misc. Expenditure-Accumulated Losses - Fictitious Assets)]	0.27	0.19
	Changed in ratio as compared to last year	46.59%	-12.37%
	Reasone for change in ratio by more than 25%	Increase in Profits	NA

Note - 27 That the Company could not identify the suppliers being Micro and Small Enterprises as per MSMED Act, 2006 as the required information was not received from the Suppliers Hence, Interest payable u/s 16 of MSMED Act could not be determined and provided for in the books of accounts. However, there is no impact on taxable income as the interest u/s 16 of MSMED Act is not allowed as deduction under the Income Tax Act, 1961. Also, the amount inadmissible u/s 43B(h) of the Income Tax Act, 1961 could not be determined

Note - 28 In the opinion of the board of Directors, all the Current Assets, Loans and Advances are approximately of the value stated, if realized in the ordinary course of business. The provisions for depreciation and all known liabilities is adequate and not in excess of the amount reasonably necessary

Note - 29 The balances of Trade Receivables, Trade Payables, Loans and Advances and Advance from Customers are subject to confirmation

FOR AND ON BEHALF OF THE BOARD

(Vikas Kumar Singhal)
Director
[DIN : 02820418]

(Pradeep Prakash Singhal)
Director
[DIN : 01110830]

AUDITOR'S REPORT
As per our separate report of even date
For ANUJ GOYAL ASSOCIATES
Chartered Accountants
[Firm Regn.No.008784N]

ANUJ GOYAL ASSOCIATES ★ Chartered Accountants ★ FRN-008784N New Delhi

[ANUJ KUMAR GOYAL]
F.C.A. Partner
M. No. 087318

PLACE : New Delhi
DATE : 07th Sept., 2024
UDIN: 24087318BKAOMI7588

UDIN:	24087318BKAOMI7588
MRN/Name:	087318/ANUJ KUMAR GOYAL
Firm Registration No.:	008784N
Document type:	Audit and Assurance Functions
Document sub type:	Statutory Audit - Corporate
Document Date:	07-09-2024
Create Date/Time:	05-11-2024 | 16:54:06
Financial Figures/Particulars:	
Financial Year:	01-04-2023-31-03-2024
Gross Turnover/ Gross Receipt:	370569265
Shareholder Fund/ Owners Fund:	58139860
Net Block of Property, Plant & Equipment:	7422355
Document description:	STATUTORY AUDIT UNDER COMPANIES ACT, 2013 - Consolidation

Smart Roof Solar Solutions Pvt Ltd.
Consolidated B/S
A.Y. 2024-25

Anuj Goyal Associates

Chartered Accountants

E-367, Second Floor,
Nirman Vihar
New Delhi – 1 10 0 92.
Ph: 011-43068787, 46068787

The Board of Directors
SMART ROOF SOLAR SOLUTIONS PRIVATE LIMITED
E-011, Raheja Atlantis, Sector-31,
Gurugram - 122001

Subject: Intimation of Unique Document Identification Number (UDIN)

Dear Sir,

It is hereby informed that following UDIN have been generated in respect of following documents for the F.Y. 2023-24 in case of your company :-

Type of Document	**UDIN**
1. Consolidated Statutory Audit Report under the Companies Act, 2013	24087318BKAOMI7588

It is hereby informed accordingly.

For M/s. ANUJ GOYAL ASSOCIATES
Chartered Accountants
(FRN No. 008784 N)

ANUJ GOYAL ASSOCIATES ★ FRN 008784N New Delhi ★ Chartered Accountants

Agoyal

(ANUJ KUMAR GOYAL)
Partner
F.C.A.; M. No. 087318

Place : Delhi
Date : 05.11.2024